

VIVEKANAND COTSPIN LIMITED

[Previously Known as Vivekanand Cotspin PVT. LTD.]

Reg. Office: S/No. 181/1 & 182/1 Thol Road, Rangpurda,
Kadi – 382715 , Di - Mehsana, Gujarat, India.



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT AUDIT COMMITTEE MEETING OF VIVEKANAND COTSPIN LIMITED HELD ON SATURDAY, MAY 30TH, 2026 AT 02:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT S/No 181/1, 182/1, AT RANGPURDA, KADI, MAHESANA, GUJARAT-382715, INDIA.

Approval of Key Financial And Operational Performance Indicators ("KPIs") to be included in Draft Red Herring Prospectus/Red Herring Prospectus to be filed with The Bombay Stock Exchange Limited (BSE).

The Chairman apprised the member of the Committee that in accordance with the approval of the members received vide their resolution dated April 20th, 2026 for the proposed public issue of the Company to issue equity shares to the public through the SME platform of Bombay Stock Exchange Limited (BSE). He placed before the copy KPIs on which basis price of the shares of the company is finalized and further put the same in Draft Red Herring Prospectus/Red Herring Prospectus.

After detailed review, discussions and deliberations the following resolution was passed:

"RESOLVED THAT the KPIs for the public issue upto 65,00,000 Equity Shares, face value Rs. 10/- each, initialled by the Chairman for identification as required under Section 32 of the Companies Act, 2013 as placed on the table be and is hereby approved and adopted.

RESOLVED FURTHER THAT Mr. Nirav Bharatbhai Patel, Chairman & Managing Director (DIN: 02055489) is hereby authorized to do all such other deeds and acts that may be deemed necessary for the said filling with ROC, Ahmedabad, The Securities and Exchange Board of India and Bombay Stock Exchange Limited (BSE)."

**For and on behalf on the Directors of
Vivekanand Cotspin Limited
(Formerly known as Vivekanand Cotspin Private Limited)**

**Nirav Bharatbhai Patel
Chairman & Managing Director
DIN: 02055489**

Encl: Financial & Operational KPI

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KEY FINANCIAL AND OPERATIONAL PERFORMANCE INDICATORS (“KPIs”)

KPI	Explanations
Revenue from Operations (₹ Lakhs)	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps assess the overall financial performance of our Company and size of our business.
Total Revenue	Total Revenue is used to track the total revenue generated by the business including other income.
EBITDA (₹ Lakhs)	EBITDA provides information regarding the operational efficiency of the business.
EBITDA Margin (%)	EBITDA Margin is an indicator of the operational profitability and financial performance of our business.
Profit After Tax (₹ Lakhs)	Profit after tax provides information regarding the overall profitability of the business.
PAT Margin	PAT Margin is an indicator of the overall profitability and financial performance of our business.
RoE (%)	RoE provides how efficiently our Company generates profits from shareholders’ funds.
Debt To Equity Ratio	Debt-to-equity (D/E) ratio is used to evaluate a company’s financial leverage.
Return on Capital employed (RoCE) (%)	It is calculated as profit before tax plus interest costs divided by total assets less current liabilities.
Current Ratio	It tells management how business can maximize the current assets on its balance sheet to satisfy its current debt and other payables.
Net Capital Turnover Ratio	This metric enables us to track the how effectively company is utilizing its working capital to generate revenue.

Financial KPI of our Company:

(Rs. In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue From operations (₹ in Lakhs)	40,801.01	36,593.38	35,738.81
Total revenue (₹ in Lakhs)	40,932.15	36,651.25	35,801.62
EBITDA (₹ in Lakhs)	1,509.31	1,458.92	1,459.46
EBITDA Margin (%)	3.70%	3.99%	4.08%
Profit after tax (₹ in Lakhs)	368.78	494.29	335.33
PAT Margin (%)	0.90%	1.35%	0.94%
Return on Equity (ROE) (%)	15.96%	26.09%	11.72%
Return on Capital Employed (ROCE) (%)	13.14%	12.16%	13.41%
Debt To Equity Ratio	1.56	3.17	1.94
Current Ratio	1.09	1.12	0.79
Net Capital Turnover Ratio	12.62	17.08	19.06

Notes:

- Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.
- EBITDA is calculated as profit before tax plus depreciation & amortization expense, Exceptional Items and interest costs minus other income.
- EBITDA Margin refers to EBITDA during a given period as a percentage of revenue from operations during that period.
- Net Profit Ratio/Margin quantifies our efficiency in generating profits from our revenue and is calculated by dividing our net profit after taxes but before other comprehensive income by our revenue from operations.
- Return on equity (RoE) is equal to profit after tax for the year divided by the average total equity during that period and is expressed as a percentage.
- Debt to equity ratio is calculated by dividing the debt (excluding lease liabilities) by total equity (which includes issued capital and all other equity reserves).
- RoCE (Return on Capital Employed) (%) is calculated as profit before tax plus interest expenses divided by Capital Employed.
*Capital Employed = Total Equity + Non-current borrowing + Current Borrowing + Deferred Tax liabilities - Deferred Tax Assets



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- h) *Current Ratio is a liquidity ratio that measures our ability to pay short-term obligations (those which are due within one year) and is calculated by dividing the current assets by current liabilities.*
- i) *Net Capital Turnover Ratio quantifies our effectiveness in utilizing our working capital and is calculated by dividing our revenue from operations by our average working capital (i.e., current assets less current liabilities).*

Operational KPI of our Company:

Details of Capacity Utilization

(Quantity in Metric Tonnes)

Product name	Existing	FY 23-24		FY 24-25		FY 25-26	
	Total Installed Capacity	Production	% of Utilization	Production	% of Utilization	Production	% of Utilization
Cotton Bales	8,000	6,556	81.94%	6,801	85.01%	7,425	92.82%
Cotton Yarn	4,551	3,703	81.38%	3,415	75.05%	3,051	67.05%

