

BANK CONSENT

Date: 01.05.2026

To,
The Board of Directors,
Vivekanand Cotspin Limited
(Formerly Known As "Vivekanand Cotspin
Private Limited")
at S/No 181/1, 182/1, At Rangpurda, Kadi,
Mahesana-382715, Gujarat, India

Sub: Proposed Initial Public Offering of Equity Shares of face value of ₹ 10 each (the "Equity Shares") of Vivekanand Cotspin Limited (Formerly Known As "Vivekanand Cotspin Private Limited") (the "Company" and such initial public offering, the "Issue").

Dear Sir(s)/Madam(s),

We, the undersigned, hereby consent to the inclusion of our name and details mentioned herein as Banker/Lender to the Company in the Draft Red Herring Prospectus ("DRHP"), Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus"), collectively the "Offer Documents" to be filed by the Company with the SME platform of BSE Limited ("BSE-SME") ("Stock Exchange"), the Securities and Exchange Board of India ("SEBI"), and the Registrar of Companies, Ahmedabad ("RoC") in relation to the Issue.

We further confirm that the following information in relation to us is true and correct and consent to the inclusion of the following information in the Offer Documents:

Name	State Bank of India
Address	Nine Square Building, Kadi-Chatral Road, Kadi
Telephone number	+91 7600043071
E-mail	sbi.60436@sbi.co.in
Website	https://sbi.bank.in
Contact Person	Mr. Ruchit Mehta

We hereby authorise you to deliver this letter of consent to the RoC pursuant to Sections 26 and 32 of the Companies Act, 2013 and the rules and regulations thereunder, each as amended, the Stock Exchanges and any other regulatory authority as may be required.

This letter can be relied upon by the Company, the Book Running Lead Manager and the Legal Advisor to the Issue and to assist the Book Running Lead Manager in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Issue. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

We confirm that the information and confirmations set out in this consent letter are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

We confirm that we will immediately inform you and the Book Running Lead Manager to the Issue and the Legal advisor to the Issue of any changes to the information stated in this letter until the date when the Equity Shares allotted in the Issue commence trading on the Stock Exchanges. In the absence of any such communication from us, you, the Book Running Lead Manager and the Legal Advisor to the Issue can assume that there is no change to the above information.



All capitalized terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.


State Bank of India
Name: **RUCHIT M. MEHTA**
Designation: **Chief Manager & Relationship Manager**
Authorized Signatory **P.F. No. : 5006871**

CC:

Book Running Lead Manager
Swastika Investmart Limited,
Office No. 104, 1st Floor, Keshava Commercial
Building, Plot No C-5, E Block, Bandra Kurla
Complex, Opp GST Bhavan, Bandra (East),
Mumbai-400051, Maharashtra, India

To,
The Board of Directors,
Vivekanand Cotspin Limited
(Formerly Known As "Vivekanand Cotspin Private Limited")
at S/No 181/1, 182/1, At Rangpurda, Kadi, Mahesana-382715, Gujarat, India

Date: 01.05.2026

Sub: No objection certificate for the proposed Initial Public Offering of Equity Shares of face value of ₹ 10 each (the "Equity Shares") of Vivekanand Cotspin Limited (the "Company" and such offer, the "Issue")

Dear Sir(s)/Madam(s),

With reference to your letter/ e-mail dated 08.04.2026 , you have informed us that the Company proposes to prepare the Draft Red Herring Prospectus ("DRHP"), Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus"), collectively the "Offer Documents" to be filed by the Company with the SME platform of BSE Limited ("BSE-SME") ("Stock Exchange"), the Securities and Exchange Board of India ("SEBI"), and the Registrar of Companies, Ahmedabad ("RoC") in relation to the Issue.

We are also aware that some or all of the acts and deeds, including the actions, required to be undertaken or disclosures required to be made by the Company in relation to the Issue, would require our consents, waiver and/or intimation to us under the loan document.

Accordingly, we hereby convey our consent and declare that we have no objection to the Company in undertaking the Issue and to the Company doing all acts and deeds, and executing all the documents forms and instruments as may be required in connection with the Issue.

The contents of this letter and no objection can be relied upon by the Company, the Book Running Lead Manager and the Legal counsel pursuant to the proposed Issue and we undertake to immediately intimate the Company in case of any changes to the above. In the absence of any such communication, you may assume that there is no change in respect of the matters covered in this certificate.

We confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

All capitalized terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For State Bank of India



Authorized Signatory

Name: RUCHIT M. MENTA
Chief Manger &
Relationship Manager
Designation: P.F. No. : 5096073

CC:

Book Running Lead Manager

Swastika Investmart Limited,

Office No. 104, 1st Floor, Keshava Commercial Building, Plot No.C-5, E Block, Bandra Kurla Complex, Opp GST Bhavan, Bandra (East), Mumbai-400051, Maharashtra, India