

**Independent Auditor's Examination report on
Restated Standalone Financial Information of Vivekanand Cotspin Limited**

To,
The Board of Directors
VIVEKANAND COTSPIN LIMITED,
S/No 181/1, 182/1, At Rangpurda, Kadi,
Mehsana, Gujarat, India, 382715

Dear Sirs,

1. We have examined the attached Restated Standalone Financial Information of **VIVEKANAND COTSPIN LIMITED** (the "Company" or the "Issuer") (formed by conversion of a limited liability partnership i.e. "M/s Vivekanand Cotspin LLP", under the provisions of Companies Act, 2013 on August 05, 2024), comprising the Restated Statement of Assets and Liabilities as at March 31, 2026, 2025, August 04 2024, and March 31, 2024 the Restated Statements of Profit and Loss , the Restated Cash Flow Statement for the financial year and period ended on March 31, 2026, 2025, August 04, 2024, and March 31, 2024, the Summary Statement of Significant Accounting Policies, and other explanatory information (collectively, the "Restated Standalone Financial Information"), as approved by the Board of Directors of the Company at their meeting held on May 30, 2026 for the purpose of inclusion in the Draft Red Herring Prospectus/ Red Herring Prospectus / Prospectus (Here-in Offer Documents) prepared by the Company in connection with its proposed Initial Public Offer of equity shares ("IPO").
2. These restated Summary Statement have been prepared in terms of the requirements of:
 - a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act")
 - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and
 - c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").
3. The Company's Board of Directors is responsible for the preparation of the Restated Standalone Financial Information for the purpose of inclusion in the Offer Documents to be filed with Securities and Exchange Board of India, Registrar of Companies, Gujarat and the BSE SME in connection with the proposed IPO. The Restated Standalone Financial Information have been prepared by the management of the Company on the basis of preparation stated in Annexure IV to the Restated Standalone Financial Information. The Board of Directors' responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Standalone Financial Information. The Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.



4. We have examined such Restated Standalone Financial Information taking into consideration:

- a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated April 02, 2026 in connection with the proposed IPO of equity shares of the Issuer;
- b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
- c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
- d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

5. These Restated Standalone Financial Information have been compiled by the management from:

The Audited Financial Statements of the Company for the financial year and period ended on March 31, 2026, 2025, August 4, 2024 and 2024 which has been approved by the Board of Directors.

- a) We have relied upon Standalone Audited Financial Statements of the Company as at and the financial year and period ended on March 31, 2026, 2025, August 4, 2024 and 2024 prepared in accordance with the Indian GAAP (also referred as 'AS') which have been approved by the Board of Directors at their meeting held April 20, 2026, August 25, 2025, January 25, 2025 and May 30, 2024 respectively.

6. For the purpose of our examination, we have relied on:

- a) Auditors' Report issued by statutory auditor dated April 20, 2026, August 25, 2025, January 25, 2025 and May 30, 2024 respectively on the financial statements of the company for the financial year and period ended on March 31, 2026, 2025, August 4, 2024 and 2024 as referred in Paragraph 5(a) above.

The audits for the financial year and period ended on March 31, 2026, 2025, August 4, 2024 and 2024 were conducted by the Company's statutory auditors, **Mistry & Shah LLP** Chartered Accountants, and accordingly reliance has been placed on the restated statement of assets and liabilities and the restated statements of profit and loss and cash flow statements, the Summary Statement of Significant Accounting Policies, and other explanatory information and collectively, the "Restated Financial Information" examined by them for the said years.

7. Based on our examination and according to the information and explanations given to us, we report that:

- a) The "**Restated Summary Statement of Assets and Liabilities**" as set out in **Annexure I** to this report, of the Company as at and for the financial year and period ended on March 31, 2026, 2025, August 4, 2024 and 2024 are prepared by the Company and approved by the Board of Directors.



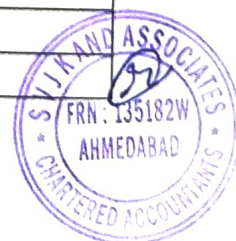
These Restated Standalone Summary Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more. These fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV and V** to this Report.

- b) The **"Restated Summary Statement of Profit and Loss"** as set out in **Annexure II** to this report, of the Company as at and for the financial year and period ended on March 31, 2026, 2025, August 04, 2024, and March 31, 2024 are prepared by the Company and approved by the Board of Directors. These Restated Standalone Summary Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV and V** to this Report.
- c) The **"Restated Summary Statement of Cash Flow"** as set out in **Annexure III** to this report, of the Company as at and for the financial year and period ended on March 31, 2026, 2025, August 04, 2024, and March 31, 2024 are prepared by the Company and approved by the Board of Directors. These Restated Standalone Summary Statement of Cash Flow have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV and V** to this Report.
- d) The Restated Standalone Summary Statement have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.
- e) The Restated Summary Statements have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial period/years to reflect the same accounting treatment as per the changed accounting policy for all reporting periods, if any;
- f) The Restated Summary Statements have been made after incorporating adjustments for prior period and other material amounts in the respective financial years/period to which they relate, if any and there are no qualifications which require adjustments;
- g) Extra-ordinary items that need to be disclosed separately in the accounts has been disclosed wherever required;
- h) There were no qualifications in the Audit Reports issued by the Statutory Auditors for the financial year and period ended on March 31, 2026, 2025, August 4, 2024 and 2024 which would require adjustments in this Restated Financial Statements of the Company;
- i) Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV and V** to this report;
- j) There was no change in accounting policies, which needs to be adjusted in the Restated Summary Statements
- k) There are no revaluation reserves, which need to be disclosed separately in the Restated Financial



- 1) The company has not proposed any dividend in past effective for the said period.
8. We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company as at and for the financial year and period ended on March 31, 2026, 2025, August 04, 2024, and March 31, 2024 proposed to be included in the Offer Documents.

Annexure No.	Particulars
I.	Restated Statement of Assets & Liabilities
1	Restated Statement of Share Capital
2	Restated Statement of Reserves & Surpluses
3	Restated Statement of Long-Term Borrowings
4	Restated Statement of Deferred Tax Liabilities
5	Restated Statement of Long-Term provision
6	Restated Statement of Short-Term Borrowings
7	Restated Statement of Trade Payables
8	Restated Statement of Other Current Liabilities
9	Restated Statement of Short-Term Provisions
10	Restated Statement of Property Plants & Equipment's
11	Restated Statement of Non-Current Investments
12	Restated Statement of Deferred Tax Assets
13	Restated Statement of Long-Term Loans and Advances
14	Restated Statement of Non-Current Assets
15	Restated Statement of Inventories
16	Restated Statement of Trade Receivable
17	Restated Statement of Cash & Cash Equivalent
18	Restated Statement of Short-Term Loans and Advances
19	Restated Statement of Other-Current Assets
II.	Restated Statement of Profit & Loss
20	Restated Statement of Revenue from operations
21	Restated Statement of Other Income
22	Restated Statement of Cost of Material Consumed
23	Restated Statement of Purchase of Stock - In - Trade
24	Restated Statement of Changes in Inventories of finished goods and work-in-progress
25	Restated Statement of Employees Benefit Expenses
26	Restated Statement of Finance Cost
10	Restated Statement of Depreciation and Amortization expenses
27	Restated Statement of Other Expenses
28	Restated Statement of Exceptional Item
29	Restated Statement of Earnings Per Share
Other Annexures:	
III	Statement of Cash Flows
IV	Statement of Significant Accounting Policies



Annexure No.	Particulars
V	Notes to the Re-stated Financial Statements
VI	Statement of Accounting & Other Ratios, As Restated
VII	Statement of Capitalization, As Restated
VIII	Statement of Tax Shelter, As Restated
IX	Restated Financial Information

9. We, M/s. S V J K and Associates., Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI which is valid till November 30, 2026.
10. The Restated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the Standalone audited financial statements mentioned in paragraph 5 above.
11. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
12. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
13. Our report is intended solely for use of the Board of Directors for inclusion in the Offer Documents to be filed with Securities and Exchange Board of India, the stock exchanges and Registrar of Companies, Gujarat in connection with the proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For, S V J K and Associates
Chartered Accountants
Firm Reg. No: 135182W
PRC No: 014698

Reeturaj



Reeturaj Verma
Partner
Membership No: 193591
UDIN: 26193591DJJKFV9861

Place: Ahmedabad
Date: 30th May, 2026

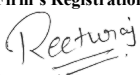
VIVEKANAND COTSPIN LIMITED
(Formerly known as VIVEKANAND COTSPIN PRIVATE LIMITED)
CIN: U13111GJ2024PLC154066
ANNEXURE - I
STATEMENT OF ASSETS & LIABILITIES, AS RESTATED

(₹ in Lakhs)

	Particulars	Note	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
I	EQUITY AND LIABILITIES					
	1. Shareholders' funds					
	(a) Share Capital/ Partners Capital	1	1,625.00	1,500.00	1,500.00	1,500.00
	(b) Reserves and surplus	2	1,268.57	226.46	845.16	562.49
	2. Non-current liabilities					
	(a) Long-term borrowings	3	1,258.69	2,948.94	1,812.14	1,786.79
	(b) Other Non-current liabilities		-	-	-	-
	(c) Deferred Tax Liability (Net)	4	470.48	464.76	620.07	605.90
	(d) Long term provisions	5	48.35	39.60	32.89	29.24
	3. Current liabilities					
	(a) Short-term borrowings	6	3,240.83	2,526.97	1,443.97	2,214.78
	(b) Trade payables	7				
	i) Total outstanding dues of micro enterprises and small enterprises;		39.97	63.24	260.77	247.14
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		147.23	552.38	856.26	1,219.71
	(c) Other current liabilities	8	236.16	294.66	164.62	224.30
	(d) Short-term provisions	9	149.77	136.14	87.17	92.80
	TOTAL		8,485.05	8,753.15	7,623.05	8,483.14
II.	ASSETS					
	1. Non-current assets					
	(a) Property Plant & Equipments and Intangible Assets					
	(i) Property Plant & Equipments	10	4,253.95	4,555.83	4,898.11	5,140.82
	(ii) Intangible Assets		5.33	5.93	-	-
	(b) Non Current Investment	11	-	-	0.00	0.00
	(c) Deferred tax asstes(Net)	12	-	-	-	-
	(d) Long-term loans and advances	13	-	-	-	-
	(e) Other Non Current Assets	14	80.76	198.73	193.85	186.17
	2. Current assets					
	(a) Inventories	15	2,440.57	1,789.47	1,991.76	2,494.56
	(b) Trade receivables	16	1,176.73	1,522.16	40.25	230.83
	(c) Cash and cash equivalents	17	29.75	23.16	11.99	10.40
	(d) Short-term loans and advances	18	136.84	388.99	28.72	24.79
	(e) Other Current Assets	19	361.12	268.88	458.37	395.57
	TOTAL		8,485.05	8,753.15	7,623.05	8,483.14

Note: The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements appearing in Annexure IV & V respectively.

As per our report of even date attached

For S V J K and Associates
Chartered Accountants
Firm's Registration No: 135182W

Reeturaj Verma
Partner
M No: 193591
UDIN: 26193591DJJKFV9861



For and on behalf of the Board of Directors
VIVEKANAND COTSPIN LIMITED
(Formerly known as VIVEKANAND COTSPIN PRIVATE LIMITED)

 
Nirav Patel Vishnubhai Patel
Managing Director Director
DIN: 02055489 DIN: 00375791


Komal Vijaybhai Chauhan
Company Secretary




Irfan Abdulbhai Mansuri
Chief Financial Officer

Place: Ahmedabad
Date : 30th May, 2026

Place: Kadi
Date : 30th May, 2026

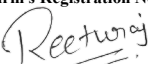
VIVEKANAND COTSPIN LIMITED
(Formerly known as VIVEKANAND COTSPIN PRIVATE LIMITED)
CIN: U13111GJ2024PLC154066
ANNEXURE - II
STATEMENT OF PROFIT & LOSS, AS RESTATED

(₹ in Lakhs)

	Particulars	Note	For the year ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the year ended March 31, 2024
I	Revenue from operations	20	40,801.01	29,046.69	7,546.69	35,738.81
II	Other Income	21	131.14	47.06	10.80	62.81
III	Total Income (I+II)		40,932.15	29,093.76	7,557.49	35,801.62
	Expenses:					
	(a) Cost of materials consumed	22	23,732.07	15,288.98	5,258.54	20,506.34
	(b) Purchases of stock-in-trade	23	13,341.37	12,059.62	380.65	12,754.25
	(c) Changes in inventories of finished goods and work-in- progress	24	666.46	(430.73)	888.63	(1,213.88)
	(d) Employee benefits expense	25	415.45	277.90	110.93	418.12
	(e) Finance costs	26	556.81	260.91	182.92	440.04
	(f) Depreciation and amortisation expense	10	570.77	387.90	211.41	557.99
	(g) Other expenses	27	1,136.35	910.37	389.57	1,814.51
IV	Total expenses		40,419.27	28,754.95	7,422.65	35,277.38
V	Profit /(Loss) before tax and Exceptional Items (III-IV)		512.87	338.81	134.84	524.24
VI	Exceptional Items	28	-	15.91	-	-
VII	Profit /(Loss) before tax (V-VI)		512.87	322.90	134.84	524.24
VIII	Tax expense:					
	(a) Current tax expense		138.37	70.83	33.76	89.03
	(b) Deferred tax charge/(credit)		5.72	(155.31)	14.17	99.88
	(c) Prior Period Taxes		-	-	-	-
			144.09	(84.48)	47.93	188.91
IX	Profit after tax for the year (VII-VIII)		368.78	407.38	86.90	335.33
XII	Earnings per share (face value of ₹ 10/- each): (Considering Bonus impact with retrospective effect)	29				
	(a) Basic (in ₹)		2.45	2.72	0.58	2.24
	(b) Diluted (in ₹)		2.45	2.72	0.58	2.24

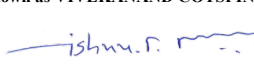
Note: The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements appearing in Annexure IV & V respectively.

As per our report of even date attached

For S V J K and Associates
Chartered Accountants
Firm's Registration No: 135182W

Reeturaj Verma
Partner
M No: 193591
UDIN: 26193591DJJKFV9861

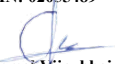


For and on behalf of the Board of Directors
VIVEKANAND COTSPIN LIMITED
(Formerly known as VIVEKANAND COTSPIN PRIVATE LIMITED)

 
Nirav Patel
Managing Director
DIN: 02055489

Vishnubhai Patel
Director
DIN: 00375791


Irfan Abdulbhai Mansuri
Chief Financial Officer


Komal Vijaybhai Chauhan
Company Secretary



Place: Ahmedabad
Date : 30th May, 2026

Place: Kadi
Date : 30th May, 2026

VIVEKANAND COTSPIN LIMITED
(Formerly known as VIVEKANAND COTSPIN PRIVATE LIMITED)
CIN: U13111GJ2024PLC154066
ANNEXURE - III
STATEMENT OF CASH FLOW, AS RESTATED

(₹ in Lakhs)

Particulars	For the period ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the period ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Exceptional Items	512.87	338.81	134.84	524.24
Adjustment For:				
(a) Depreciation and Amortization	570.77	387.90	211.41	557.99
(b) Prior period adjustment in Reserves and surplus	(1.67)	(180.92)	-	-
(c) Interest Income	(23.48)	(32.63)	(3.77)	(9.98)
(d) Finance Cost	556.81	260.91	182.92	440.04
Operating Profit before Working Capital Changes	1,615.30	774.07	525.40	1,512.30
Adjustment For :				
(a) (Increase)/Decrease in Trade Receivables	345.43	(1,481.91)	190.58	745.78
(b) (Increase)/Decrease in Loans & Advances & Other Assets	159.91	(170.78)	(66.73)	(184.95)
(c) Increase /(Decrease) in Trade Payables & Other Liabilities	(486.93)	(371.36)	(409.50)	1,378.90
(d) (Increase)/Decrease in Inventories	(651.10)	202.29	502.80	(923.68)
(e) Increase /(Decrease) in Short Term Provisions	13.63	48.97	(5.63)	10.65
(f) Increase /(Decrease) in Long Term Provisions	8.75	6.71	3.65	(9.93)
CASH GENERATED FROM OPERATIONS	1,005.01	(992.02)	740.56	2,529.07
Less : Direct Taxes paid	(138.37)	(70.83)	(33.76)	(89.03)
CASH FLOW BEFORE EXTRAORDINARY ITEMS	866.64	(1,062.85)	706.80	2,440.04
Exceptional Items	-	(15.91)	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	866.64	(1,078.76)	706.80	2,440.04
B. CASH FLOW FROM INVESTING ACTIVITIES				
(a) Sales / (Addition) in Fixed Assets & WIP	(268.29)	(51.55)	31.29	(1,531.63)
(b) (Increase) / Decrease in Investment	-	0.00	-	-
(c) (Increase)/Decrease in Other Non Current Assets	117.97	(4.88)	(7.68)	(22.24)
(d) Interest received	23.48	32.63	3.77	9.98
NET CASH FROM INVESTING ACTIVITIES (B)	(126.84)	(23.80)	27.39	(1,543.89)
C. CASH FLOW FROM FINANCING ACTIVITIES				
(a) Proceeds from Issue of Share Capital	800.00	-	-	-
(b) Proceeds/(Repayment) from Long Term Borrowings	(1,690.25)	291.63	25.35	779.39
(c) Proceeds/(Repayment) from Short Term Borrowings	713.86	1,083.01	(770.81)	38.70
(d) Interest Paid	(556.81)	(260.91)	(182.92)	(440.04)
(e) Increase/(Decrease) in Partner's Capital	-	-	195.77	(1,366.85)
NET CASH FLOW IN FINANCING ACTIVITIES (C)	(733.20)	1,113.73	(732.61)	(988.79)
NET INCREASE IN CASH & CASH EQUIVALENTS (A)+(B)+(C)	6.59	11.17	1.58	(92.64)
OPENING BALANCE – CASH & CASH EQUIVALENT	23.16	11.99	10.40	103.04
CLOSING BALANCE - CASH & CASH EQUIVALENT	29.75	23.16	11.99	10.40

As per our report of even date attached

For S V J K and Associates
Chartered Accountants
Firm's Registration No: 135182W

Reeturaj Verma
Partner
M No: 193591
UDIN: 26193591DJJKFV9861



For and on behalf of the Board of Directors
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Place: Ahmedabad
Date : 30th May, 2026

Place: Kadi
Date : 30th May, 2026

VIVEKANAND COTSPIN LIMITED
(Formerly known as VIVEKANAND COTSPIN PRIVATE LIMITED)
CIN: U13111GJ2024PLC154066
ANNEXURE - IV

ANNEXURE IV: CORPORATE INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

1 CORPORATE INFORMATION:

Vivekanand Cotspin Limited (formerly Vivekanand Cotspin LLP and subsequently Vivekanand Cotspin Private Limited) is a public company incorporated under the Companies Act, 2013 with Corporate Identification Number U13111GJ2024PLC154066. The entity was originally formed as a Limited Liability Partnership on July 21, 2015, converted into a private company on August 5, 2024, and thereafter into a public company on December 16, 2024. The registered office of the Company is situated at S/No 181/1, 182/1, At Rangpurda, Kadi, Mahesana-382715, Gujarat, India. The principal business activities of Vivekanand Cotspin Limited encompass the ginning of cotton, spinning of cotton yarn, and trading in cotton bales, and cotton yarn.

2 RESTATED SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS:

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

a) Basis of Preparation of Restated Financial Statements:

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

The Financial Statements are prepared on accrual basis, in accordance with the accounting standards prescribed by the Institute of Chartered Accountants of India. However, the insurance claims and other than cash compensatory Incentives are accounted based on the receipt. The company follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis, except in case of significant uncertainties relating to income.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/noncurrent classification of assets and liabilities.

b) Use of estimates and judgements

The presentation of financial statements in conformity with the GAAP requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates is recognized in the period in which the results are known / materialized.

c) Current versus non-current classification

Property Plant & Equipment are stated at Cost or at Revalued Amount, net of GST Credit less Accumulated Depreciation. All costs including financing costs till commencement of commercial production and Exchange rate variations relating to the Borrowing are capitalized / adjusted to the Property Plant & Equipment

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Borrowing costs that are directly attributable to the acquisition / construction of the qualifying asset are capitalized as part of the cost of such asset, up to the date of acquisition / completion of construction.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized. The company identifies and determines cost of asset significant to the total cost of the asset having useful life that is materially different from that of the remaining life.

e) Depreciation and amortization

Depreciation has been provided on the Fixed Asset on the WDV method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.

The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years



f) Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

g) Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

h) Investment

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

i) Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a FIFO (First In First Out) basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at cost. Stores and spare parts are carried at cost. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

j) Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

k) Revenue recognition

Revenue is recognised upon transfer of control of promised goods to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those goods. Revenue from the sale of goods is recognised at the point in time when control is transferred to the customer which is usually on dispatch / delivery of goods, based on contracts with the customers. Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, price concessions, incentives, and returns, if any, as specified in the contracts with the customers. Revenue excludes taxes collected from customers on behalf of the government. Accruals for discounts/incentives and returns are estimated (using the most likely method) based on accumulated experience and underlying schemes and agreements with customers. Due to the short nature of credit period given to customers, there is no financing component in the contract. Other operating income is accounted on accrual basis as and when the right to receive arises.

a) Dividend income is recognized when the right to receive is established.

b) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.

c) Interest received on delayed payment is accounted on accrual basis.

d) All benefits, claims, entitlements etc. under Goods & Service Tax, Government Textile Policy Benefits are recognized as per the terms of the scheme and on accrual basis.

l) Employee Benefits

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

m) Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue

n) Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.



o) Taxation

Current income tax expense comprises taxes on income from operations in India. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax expense or benefit is recognised on timing differences being the difference between the carrying amounts of assets and liabilities in the balance sheet and their tax bases, where such differences are expected to reverse in one or more future periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

p) Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

q) Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.



VIVEKANAND COTSPIN LIMITED
(Formerly known as VIVEKANAND COTSPIN PRIVATE LIMITED)
CIN: U13111GJ2024PLC154066
ANNEXURE - V

1 Restated Statement of Share Capital

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Authorised Capital				
No. of Equity Shares of ₹ 10/- each	25,000,000	25,000,000	-	-
Authorised Equity Share Capital In Rs.	2,500.00	2,500.00	-	-
Issued, Subscribed & Fully Paid up				
No. of Equity Shares of ₹ 10/- each	16,250,000	15,000,000	-	-
Issued, Subscribed & Fully Paid up Share Capital In Rs.	1,625.00	1,500.00	-	-
Partner's Fixed Capital Account	-	-	1,500.00	1,500.00
Total	1,625.00	1,500.00	1,500.00	1,500.00

Note: The Company has been formed by conversion of a limited liability partnership i.e. "M/s Vivekanand Cotspin LLP", under the provisions of Companies Act, 2013. 1,50,00,000 equity shares of face value ₹10.00 each were allotted to the erstwhile partners in lieu of their fixed capital balances aggregating ₹15,00,00,000 and no cash consideration was additionally received by the company for such issue. The Firm was converted to a private limited company with effect from August 5, 2024 and subsequently converted into Public Limited Company on December 16, 2024.

Reconciliation of the number of shares outstanding is set out below:-

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
	Number of Shares	Number of Shares	Number of Shares	Number of Shares
Shares outstanding at the beginning of the year	15,000,000	-	-	-
Add:- Shares Issued during the year				
Fresh Issue	-	-	-	-
Right Shares Issued	1,250,000	-	-	-
shares issued to partners on conversion from Partners Capital account	-	15,000,000	-	-
Less:- Shares bought back during the year				
Other Changes (give details)	-	-	-	-
Shares outstanding at the end of the year	16,250,000	15,000,000	-	-

The Company issued 12,50,000 equity shares under a rights issue to existing shareholders at the ratio of 1 share for every 12 fully paid-up equity shares held, at a face value of ₹10 per share and a premium of ₹54 per share, on 25 March 2026.

Details of Shareholders holding more than 5 % shares:-

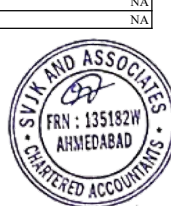
Name of Shareholder	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Nirav Bharatbhai Patel				
Number of Shares	3,250,000	3,000,000	NA	NA
% of Holding	20.00%	20.00%	NA	NA
Vishnubhai Prahladdas Patel				
Number of Shares	3,249,784	2,999,800	NA	NA
% of Holding	19.99%	19.99%	NA	NA
Jasmin Vishnubhai Patel				
Number of Shares	3,250,000	3,000,000	NA	NA
% of Holding	20.00%	20.00%	NA	NA
Gautam Bharatkumar Patel				
Number of Shares	3,250,000	3,000,000	NA	NA
% of Holding	20.00%	20.00%	NA	NA
Bharatbhai Prahaladbhai Patel				
Number of Shares	3,249,784	2,999,800	NA	NA
% of Holding	19.99%	19.99%	NA	NA

Details of promoters holding shares:-

Name of Shareholder	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Nirav Bharatbhai Patel (P)				
Number of Shares	3,250,000	3,000,000	NA	NA
% of Holding	20.00%	20.00%	NA	NA
Vishnubhai Prahladdas Patel (P)				
Number of Shares	3,249,784	2,999,800	NA	NA
% of Holding	19.99%	19.99%	NA	NA
Jasmin Vishnubhai Patel (P)				
Number of Shares	3,250,000	3,000,000	NA	NA
% of Holding	20.00%	20.00%	NA	NA
Gautam Bharatkumar Patel (P)				
Number of Shares	3,250,000	3,000,000	NA	NA
% of Holding	20.00%	20.00%	NA	NA
Bharatbhai Prahaladbhai Patel (P)				
Number of Shares	3,249,784	2,999,800	NA	NA
% of Holding	19.99%	19.99%	NA	NA
B P Patel Family Trust (P)				
Number of Shares	108	100.00	NA	NA
% of Holding	0.01%	0.01%	NA	NA
V P Patel Family Trust (P)				
Number of Shares	108	100.00	NA	NA
% of Holding	0.01%	0.01%	NA	NA
Mr. Preet Vishnubhai Patel (PG)				
Number of Shares	108	100.00	NA	NA
% of Holding	0.01%	0.01%	NA	NA
Mrs. Ranjanben Bharatbhai Patel (PG)				
Number of Shares	108	100.00	NA	NA
% of Holding	0.01%	0.01%	NA	NA

P - Promoter

PG-Promoter Group



VIVEKANAND COTSPIN LIMITED
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2 Restated Statement of Reserves And Surplus

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
a. Securities Premium				
Opening Balance	-	-	-	-
Add: Issue of Shares	675.00	-	-	-
Closing Balance	675.00	-	-	-
b. Surplus in Statement of Profit & Loss				
Opening balance	226.46	-	-	-
(+) Net Profit For the current year	368.78	407.38	-	-
(-) Adjustment (prior year tax)	(1.67)	(180.92)	-	-
Net Surplus in Statement of Profit and Loss	593.57	226.46	-	-
c. Partner's Current Capital Account				
Opening balance	-	-	562.49	1,655.05
Adjustment for provision of Depreciation (adj. for earlier years since incorporation)	-	-	-	(61.04)
Net Profit as per Restated Financial Statements	-	-	86.90	335.33
Net Addition/(withdrawals)	-	-	195.77	(1,366.85)
Closing Balance	-	-	845.16	562.49
Total	1,268.57	226.46	845.16	562.49

3 Restated Statement of Long Term Borrowings

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Secured Borrowing				
a) From Bank and other				
Working Capital	-	-	-	-
Term Loan	1,087.23	1,577.48	2,015.43	1,998.77
Vehicle Loan	-	-	-	64.78
b) Bonds/ Debentures	-	-	-	-
c) From Other	-	-	-	-
Less: Current Maturities of Long Term Borrowing	490.25	490.25	601.36	636.06
	596.98	1,087.23	1,414.07	1,427.49
Unsecured Borrowing				
a) From Bank and other	-	-	-	-
b) Bonds/ Debentures	-	-	-	-
c) From Directors and	661.71	1,861.71	29.07	-
d) From Related Parties	-	-	2.00	2.00
e) From others	-	-	367.00	357.31
Less: Current Maturities of Long Term Borrowing	-	-	-	-
Long term maturities of finance lease obligations	-	-	-	-
	661.71	1,861.71	398.07	359.31
Total	1,258.69	2,948.94	1,812.14	1,786.79

Note: Additional information to Long term Borrowings - Secured

Lender	Nature of Loan	Rate of Interest per annum	Sanction Amount (₹ in Lakhs)	Period of Repayment	Outstanding Balance as on 31.03.2026 (₹ in Lakhs)	Primary Security	Collateral Security
Bank Of Baroda	Term Loan	8.15%	875.00	60 Months	853.90	Solar PV Ground Mounted Power Plant For 4 MWp	NA
Bank Of Baroda	Term Loan	9.25%	253.00	36 Months	233.33	Exclusive 1st Charge by the way of Hypothecation of entire Raw materials,stock in process,stores & Spares,packing material,finished goods and book debts of the company , both present & future.	1. Equitable mortgage of immovable properties :- R S No 30, R S No 29, R S No 25/1 (All the properties in the name of Ranjanben Bhartibhai Patel and Kapilaben Vishnubhai Patel). & 2. Equitable mortgage of factory land and building situated at Revenue survey no 181/1 (New R S No 577). 182/1 Rangpurda, Taluka: Kadi, Dist: Mehsana, in the name of M/s Avadh Cotton Industries and leased to M/s Vivekanand Cotspin Ltd. & 3. Equitable mortgage of factory land and building situated at Revenue survey no 187/1 (New R S No 895). At: Rangpurda, Taluka: Kadi, Dist: Mehsana, in the name of Bharatbhai Patel and Vishnubhai Patel and leased to M/s Vivekanand Cotspin Ltd. & 4. Personal guarantee of all the directors & promoters of the company



Additional information to Long term Borrowings-From Directors and Partners

(₹ in Lakhs)

Lender	Nature of Loan	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Bharatbhai Patel	Unsecured	147.83	326.53	-	-
Gautam Bharatbhai Patel	Unsecured	119.44	263.89	20.07	-
Jasmin Vishnubhai Patel	Unsecured	239.89	397.39	9.01	-
Nirav Patel	Unsecured	144.63	719.43	-	-
Vishnubhai Patel	Unsecured	9.92	154.47	-	-
Total		661.71	1,861.71	29.07	-

Additional information to Long term Borrowings - Unsecured - From Related Parties

(₹ in Lakhs)

Lender	Nature of Loan	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Preet Vishnubhai Patel	Unsecured	-	-	2.00	2.00
Total		-	-	2.00	2.00

Additional information to Long term Borrowings - Unsecured loans from other parties

(₹ in Lakhs)

Lender	Nature of Loan	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Ashmita Rameshbhai Patel	Unsecured	-	-	15.76	15.19
Babulal Parsottamdas Patel	Unsecured	-	-	131.96	128.76
Chirag Babulal Patel	Unsecured	-	-	105.57	103.01
Darshita Vipulkumar Patel	Unsecured	-	-	4.70	4.56
Jyotsanaben Ghanshyambhai Patel	Unsecured	-	-	14.19	14.19
Popatlal Girdharlal Company	Unsecured	-	-	31.17	30.23
Popatlal Girdharlal Cotton Company	Unsecured	-	-	63.65	61.37
Total				367.00	357.31

4 Restated Statement of Deferred Tax Liability

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Deferred Tax Liabilities	470.48	464.76	620.07	605.90
Total	470.48	464.76	620.07	605.90

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Deferred Tax Liability				
Difference between WDV as per books and WDV as per Income	490.37	482.21	633.50	617.65
Gross Deferred Tax Liability (A)	490.37	482.21	633.50	617.65
Deferred Tax Asset				
Timing Difference due to provision	(14.22)	(11.29)	(13.05)	(11.75)
Expenses provided but allowable in Income tax on Payment basis	(1.88)	(1.11)	(0.38)	-
Preliminary Exps	(3.79)	(5.05)	-	-
Gross Deferred Tax Asset (B)	(19.89)	(17.45)	(13.43)	(11.75)
Total	470.48	464.76	620.07	605.90

5 Restated Statement Long Term Provisions

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Provision for employee benefits	48.35	39.60	32.89	29.24
Total	48.35	39.60	32.89	29.24



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6 Restated Statement of Short Tem Borrowings

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Current Maturity of secured long term debt	490.25	490.25	601.36	636.06
<u>Secured Loans</u>				
From banks : Cash Credit	2,750.58	2,036.72	842.60	1,578.72
<u>Unsecured Loans</u>				
From Directors/Partners	-	-	-	-
From Others	-	-	-	-
Total	3,240.83	2,526.97	1,443.97	2,214.78

Note: Additional information to From banks : Cash Credit

Lender	Nature of Loan	Rate of Interest per annum	Sanction Amount (₹ in Lakhs)	Period of Repayment	Outstanding Balance as on 31.03.2026 (₹ in Lakhs)	Primary Security	Collateral Security
Bank Of Baroda	Cash Credit	8.40%	3,600.00	Repayable on Demand	2,403.59	Exclusive 1st Charge by the way of Hypothecation of entire Raw materials,stock in process,stores & Spares,packing material,finished goods and book debts of the company , both present & future.	NA
State Bank of India	Cash Credit	8.90%	1,200.00	Repayable on Demand	346.85	1st Pari passu Charge over Stock, Book debts and other current assetes.	1. Line on Deposits of Rs. 300.00 lakhs & 2. Personal Guarantee of Directors and Promoters
State Bank of India	Export Packing Credit	8.90%		Repayable on Demand	0.13		

7 Restated Statement of Trade Payable

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Micro, Small and Medium Enterprises	39.97	63.24	260.77	247.14
Others	147.23	552.38	856.26	1,219.71
Total	187.19	615.62	1,117.03	1,466.85

Ageing of Trade Payables

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
(i) Undisputed - Micro enterprises and small enterprises				
Less than 1 year	39.58	63.03	43.02	247.67
1-2 years	0.30	0.29	1.07	0.77
2-3 years	0.08	-	-	-
More than 3 years	-	-	-	-
Total	39.97	63.32	44.09	248.45
(ii) Undisputed - other than micro enterprises and small enterprises				
Outstanding for following periods from due date of payment				
Less than 1 year	147.23	527.90	1,071.60	1,216.74
1-2 years	-	23.45	0.22	0.55
2-3 years	-	-	0.17	0.17
More than 3 years	-	0.95	0.95	0.95
Total	147.23	552.30	1,072.94	1,218.40
(iii) Disputed Dues MSME	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-
Total	187.19	615.62	1,117.03	1,466.85

8 Restated Statement of Other Current Liabilities

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Salaries and wages payable	28.60	30.01	27.38	70.57
Advances from customers	118.05	196.33	129.11	37.17
Statutory Dues	89.51	68.32	8.13	116.55
Total	236.16	294.66	164.62	224.30

9 Restated Statement Short Term Provisions

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Provision for Gratuity	8.16	5.28	4.44	4.38
Provision for Income tax	60.59	47.73	66.55	43.76
Provision for Expenses	81.01	83.12	16.18	44.66
Total	149.77	136.14	87.17	92.80



VIVEKANAND COTSPIN LIMITED
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10 Restated Statement of Property Plant & Equipments and Intangible Assets

(₹ in Lakhs)

	Particulars	Gross Block				Accumulated Depreciation			Net Block		
		Balance as at 1st April 2025	Additions	Disposals	Balance as at 31st March, 2026	Balance as at 1st April 2025	Depreciation charge for the year	On disposals	Balance as at 31st March, 2026	Balance as at 31st March, 2026	Balance as at 31st March, 2025
I.	Property Plant & Equipment										
	Building	1,614.63	-	-	1,614.63	868.50	70.91	-	939.41	675.22	746.13
	Computers	18.08	1.71	0.18	19.61	17.18	0.59	0.03	17.74	1.87	0.89
	Electrical Installations And Equipment	236.99	-	-	236.99	215.60	5.54	-	221.13	15.86	21.40
	Furniture and Fixtures	6.91	2.61	-	9.52	6.08	0.72	-	6.80	2.72	0.83
	Office equipment	18.31	5.33	-	23.63	15.63	1.99	-	17.61	6.02	2.68
	Plant and Equipment	8,876.47	258.80	-	9,135.26	5,139.99	475.77	-	5,615.76	3,519.50	3,736.47
	Vehicles	99.61	-	-	99.61	52.19	14.66	-	66.85	32.76	47.42
	Total Property Plant & Equipment	10,870.99	268.44	0.18	11,139.25	6,315.17	570.16	0.03	6,885.30	4,253.95	4,555.83
II.	Intangible Assets										
	Software	5.93	-	-	5.93	-	0.60	-	0.60	5.33	5.93
	Total Intangible Assets	5.93	-	-	5.93	-	0.60	-	0.60	5.33	5.93
II.	Capital Work In Progress	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
	Total	10,876.92	268.44	0.18	11,145.18	6,315.17	570.77	0.03	6,885.90	4,259.28	4,561.76

(₹ in Lakhs)

	Particulars	Gross Block				Accumulated Depreciation			Net Block		
		Balance as at 04th August ,2024	Additions	Disposals	Balance as at 31st March, 2025	Balance as at 04th August ,2024	Depreciation charge for the year	On disposals	Balance as at 31st March, 2025	Balance as at 31st March, 2025	Balance as at 04th August ,2024
I.	Property Plant & Equipment										
	Building	1,614.63	-	-	1,614.63	817.19	51.31	-	868.50	746.13	797.43
	Computers	18.08	-	-	18.08	17.18	0.01	-	17.18	0.89	0.90
	Electrical Installations And Equipment	236.99	-	-	236.99	210.70	4.89	-	215.60	21.40	26.29
	Furniture and Fixtures	6.91	-	-	6.91	5.89	0.19	-	6.08	0.83	1.02
	Office equipment	18.31	-	-	18.31	14.89	0.74	-	15.63	2.68	3.42
	Plant and Equipment	8,876.47	-	-	8,876.47	4,821.06	318.94	-	5,139.99	3,736.47	4,055.41
	Vehicles	53.99	45.62	-	99.61	40.36	11.83	-	52.19	47.42	13.63
	Total Property Plant & Equipment	10,825.37	45.62	-	10,870.99	5,927.26	387.90	-	6,315.17	4,555.83	4,898.11
II.	Intangible Assets										
	Software	-	5.93	-	5.93	-	-	-	-	5.93	-
	Total Intangible Assets	-	5.93	-	5.93	-	-	-	-	5.93	-
II.	Capital Work In Progress	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
	Total	10,825.37	51.55	-	10,876.92	5,927.26	387.90	-	6,315.17	4,561.76	4,898.11



(₹ in Lakhs)

	Particulars	Gross Block				Accumulated Depreciation			Net Block		
		Balance as at 1st April 2024	Additions	Disposals	Balance as at 04th August ,2024	Balance as at 1st April 2024	Depreciation charge for the year	On disposals	Balance as at 04th August ,2024	Balance as at 04th August ,2024	Balance as at 31 March 2024
I.	Property Plant & Equipment										
	Building	1,614.63	-	-	1,614.63	790.15	27.05	-	817.19	797.43	824.48
	Computers	18.08	-	-	18.08	17.18	-	-	17.18	0.90	0.65
	Electrical Installations And Equipment	236.99	-	-	236.99	208.12	2.58	-	210.70	26.29	28.87
	Furniture and Fixtures	6.91	-	-	6.91	5.79	0.10	-	5.89	1.02	1.12
	Office equipment	17.53	0.78	-	18.31	14.50	0.39	-	14.89	3.42	3.03
	Plant and Equipment	8,874.74	1.73	-	8,876.47	4,642.59	178.47	-	4,821.06	4,055.41	4,232.15
	Vehicles	160.54	0.21	106.75	53.99	110.28	2.82	72.74	40.36	13.63	50.26
	Total Property Plant & Equipment	10,929.41	2.72	106.75	10,825.37405	5,788.59	211.41	72.74	5,927.26	4,898.11	5,140.57
II.	Intangible Assets										
	Software	-	-	-	-	-	-	-	-	-	-
	Total Intangible Assets	-	-	-	-	-	-	-	-	-	-
II.	Capital Work In Progress	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
	Total	10,929.41	2.72	106.75	10,825.37	5,788.59	211.41	72.74	5,927.26	4,898.11	5,140.57

(₹ in Lakhs)

	Particulars	Gross Block				Accumulated Depreciation			Net Block		
		Balance as at 1st April 2023	Additions	Disposals	Balance as at 31st March, 2024	Balance as at 1st April 2023	Depreciation charge for the year	On disposals	Balance as at 31st March, 2024	Balance as at 31st March, 2024	Balance as at 31 March 2023
I.	Property Plant & Equipment										
	Building	1,614.63	-	-	1,614.63	703.56	86.58	-	790.15	824.48	911.06
	Computers	18.08	-	-	18.08	17.18	-	-	17.18	0.90	0.90
	Electrical Installations And Equipment	236.99	-	-	236.99	198.04	10.08	-	208.12	28.87	38.96
	Furniture and Fixtures	6.91	-	-	6.91	5.40	0.39	-	5.79	1.12	1.51
	Office equipment	16.62	0.91	-	17.53	13.54	0.96	-	14.50	3.03	3.08
	Plant and Equipment	7,344.02	1,550.31	19.59	8,874.74	4,205.44	437.15	-	4,642.59	4,232.15	3,138.58
	Vehicles	160.54	-	-	160.54	87.45	22.83	-	110.28	50.26	73.09
	Total Property Plant & Equipment	9,397.78	1,551.21	19.59	10,929.41	5,230.60	557.99	-	5,788.59	5,140.82	4,167.18
II.	Intangible Assets										
	Software	-	-	-	-	-	-	-	-	-	-
	Total Intangible Assets	-	-	-	-	-	-	-	-	-	-
II.	Capital Work In Progress	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
	Total	9,397.78	1,551.21	19.59	10,929.41	5,230.60	557.99	-	5,788.59	5,140.82	4,167.18



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11 Restated Statement of Non Current Investment

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Unquoted Other Investments in Equity Instruments	-	-	0.00	0.00
Total	-	-	0.00	0.00

11.1 Disclosure Regarding Investment

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Kalupur commercial cooperative bank limited				
No of Shares	-	-	10.00	10.00
Face Value (In Rs)	-	-	10.00	10.00
Unquoted rate (In Rs)	-	-	10.00	10.00
Value of Investment (In Rs)	-	-	100.00	100.00

12 Restated Statement of Deferred Tax Assets

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Deferred Tax Assets				
On account of timing difference expenses disallowed U/s.of IT Act,1961	-	-	-	-
Total	-	-		-

13 Restated Statement of Long Term Loans and Advances

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Loan and Advances	-	-	-	-
Total	-	-		-

14 Restated Statement of Other Non Current Assets

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Security Deposits	38.85	38.85	36.94	36.94
Bank Deposit having maturity of greater than 12 months	41.91	159.88	156.91	149.23
Total	80.76	198.73	193.85	186.17

15 Restated Statement of Inventories (Valued at Cost or NRV which ever is lower)

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
a. Raw Materials and components	1,409.85	135.44	823.81	437.98
b. Work-in-progress	209.24	148.51	112.92	128.70
c. Finished goods	657.99	1,066.59	990.03	1,862.88
d. Stock-in-trade	-	318.58	-	-
e. Stores and spares	163.49	120.35	65.00	65.00
Total	2,440.57	1,789.47	1,991.76	2,494.56

16 Restated Statement of Trade receivables

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Trade Receivables, Unsecured	1,176.73	1,522.16	40.25	230.83
Total	1,176.73	1,522.16	40.25	230.83



Ageing of Trade receivables

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Undisputed				
Trade receivables - Considered good				
Outstanding for following periods from due date of payment				
Less than 6 months	1,175.76	1,516.53	39.65	230.83
6 months -1 year	0.34	5.02	0.60	-
1-2 years	0.63	0.61	-	-
2-3 years	-	-	-	-
More than 3 years	-	-	-	-
Trade receivables - doubtful debt	-	-	-	-
Disputed				
Trade receivables - Considered good	-	-	-	-
Trade receivables - doubtful debt	-	-	-	-
Total	1,176.73	1,522.16	40.25	230.83

17 Restated Statement of Cash and Bank Balance

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Cash and Cash Equivalents				
Balances with banks in current accounts	1.90	15.80	-	-
Bank Deposit having maturity of less than 3 months	10.72	-	-	-
Cash on Hand	17.13	7.36	11.99	10.40
Total	29.75	23.16	11.99	10.40

18 Restated Statement of Short Term Loans And Advances

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Loan and Advance to Employees	-	0.25	-	-
Loan and Advance to Other	-	-	-	1.50
Advances to suppliers	136.84	388.74	28.72	23.29
Total	136.84	388.99	28.72	24.79

19 Restated Statement of Other current assets

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Prepaid Expenses	5.03	6.73	28.85	4.23
Forward Exchange Contract	4.62	-	-	-
Interest accrued	2.11	2.56	3.40	7.68
Balances with Government Authorities	5.44	-	-	-
Duty Drawback Receivable	28.33	9.79	7.92	7.92
Export GST Credit Receivable	71.05	38.42	6.62	-
GST Credit	39.40	6.42	220.35	270.04
Rodtep Scrip	60.11	22.30	1.78	-
TDS receivable	-	0.04	6.94	0.01
Yarn VAT Subsidy Receivable	145.03	182.62	182.49	105.71
Other receivable	-	-	0.03	-
Total	361.12	268.88	458.37	395.57



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20 Restated Statement of Revenue from operations

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the year ended March 31, 2024
Revenue From Operations				
Sale of products	40,397.70	28,900.01	7,467.46	35,294.91
Sale of services	-	-	-	93.00
Other operating revenues	403.31	146.68	79.22	350.89
Total	40,801.01	29,046.69	7,546.69	35,738.81

***Product wise Revenue Bifurcation**

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the year ended March 31, 2024
Cotton Bales	15,650.16	16,095.92	2,769.81	21,041.68
Cotton Seed	2,709.63	2,852.21	1,100.69	3,375.51
Cotton Yarn	21,080.23	9,353.64	3,243.40	9,742.95
Cotton Yarn Waste	930.30	592.45	346.06	1,117.61
Job Work Income	-	-	-	93.00
Kapas	-	0.63	-	-
Waste	27.38	5.16	7.50	17.16
Total	40,397.70	28,900.01	7,467.46	35,387.91

***Geographicalwise Revenue Bifurcation**

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the year ended March 31, 2024
Within India	36,260.70	28,131.71	7,335.02	32,196.77
Outside India	4,137.00	768.30	132.45	3,191.14
Total	40,397.70	28,900.01	7,467.46	35,387.91

***Statewise Revenue Bifurcation**

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the year ended March 31, 2024
Andhra Pradesh	193.19	-	-	-
Gujarat	32,808.01	27,419.37	7,297.51	31,635.27
Haryana	21.69	-	-	24.59
Himachal Pradesh	149.60	-	-	-
Madhya Pradesh	1,325.15	43.66	5.23	61.49
Maharashtra	614.11	116.60	-	415.55
Punjab	6.41	15.64	-	-
Rajasthan	91.66	15.98	-	59.88
Tamil Nadu	788.10	520.47	32.28	-
West Bengal	262.78	-	-	-
Total	36,260.70	28,131.71	7,335.02	32,196.77

***Countrywise Revenue Bifurcation**

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the year ended March 31, 2024
India	36,260.70	28,131.71	7,335.02	32,196.77
Bangladesh	465.25	612.48	-	3,130.49
China	2,572.58	-	-	-
Indonesia	98.77	-	-	-
Portugal	93.92	-	-	60.65
South Africa	407.59	-	-	-
Vietnam	498.88	155.82	132.45	-
Total	40,397.70	28,900.01	7,467.46	35,387.91

***Other operating revenues**

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the year ended March 31, 2024
Export Duty Draw Back	80.42	7.53	0.66	16.70
Rodtep Scrip	120.63	22.13	1.78	29.04
Yarn Vat Subsidy	202.26	117.02	76.79	305.16
Total	403.31	146.68	79.22	350.89



21 Restated Statement of Other income

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the year ended March 31, 2024
Interest Income	3.35	14.41	3.77	9.98
Interest on Late receipt	20.13	18.22	-	-
Foreign Exchange Gain	99.83	9.81	1.05	26.43
Commission Income	6.15	2.53	4.14	1.84
Professional Tax Written off	-	-	-	11.93
Actuarial Gain	-	-	-	7.16
Other Income	1.68	2.09	1.85	5.48
Total	131.14	47.06	10.80	62.81

22 Restated Statement of Cost of materials consumed

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the year ended March 31, 2024
Raw Material Consumed				
Inventories at the beginning of the year	135.44	823.81	437.98	783.18
Add: Purchases during the year	24,794.69	14,423.01	5,567.56	19,842.97
Less: Closing stock at the end of the year	(1,409.85)	(135.44)	(823.81)	(437.98)
	23,520.28	15,111.38	5,181.73	20,188.17
Stores & Spares Consumed				
Inventories at the beginning of the year	120.35	65.00	65.00	10.00
Add: Purchases during the year	254.93	232.95	76.81	373.17
Less: Closing stock at the end of the year	(163.49)	(120.35)	(65.00)	(65.00)
	211.79	177.59	76.81	318.17
Cost of materials consumed	23,732.07	15,288.98	5,258.54	20,506.34

23 Restated Statement of Purchases of stock-in-trade

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the year ended March 31, 2024
Purchases of stock-in-trade	13,341.37	12,059.62	380.65	12,754.25
Purchases of stock-in-trade	13,341.37	12,059.62	380.65	12,754.25

24 Restated Statement of Changes in inventories of finished goods and work-in-progress

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the year ended March 31, 2024
Inventories at the end of the year:				
Finished goods	657.99	1,066.59	990.03	1,862.88
Work-in-progress	209.24	148.51	112.92	128.70
Stock-in-trade	-	318.58	-	-
	867.22	1,533.68	1,102.95	1,991.58
Inventories at the beginning of the year:				
Finished goods	1,066.59	990.03	1,862.88	670.71
Work-in-progress	148.51	112.92	128.70	106.99
Stock-in-trade	318.58	-	-	-
	1,533.68	1,102.95	1,991.58	777.70
Net (increase) / decrease	666.46	(430.73)	888.63	(1,213.88)



25 Restated Statement of Employee benefits expense

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the year ended March 31, 2024
Salaries and wages	382.46	259.37	105.47	406.23
Contribution to provident and other funds	3.95	2.69	1.33	4.55
Gratuity Expenses	11.64	7.55	3.71	-
Staff Welfare Expenses	17.40	8.29	0.42	7.34
Total	415.45	277.90	110.93	418.12

26 Restated Statement of Finance costs

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the year ended March 31, 2024
Interest Expense	507.68	231.51	128.06	236.25
Interest on Partners' Capital	-	-	54.28	179.59
Other borrowing costs and bank Charges	49.13	29.40	0.58	24.19
Total	556.81	260.91	182.92	440.04

27 Restated Statement of Other expenses

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the year ended March 31, 2024
Audit Fees	4.13	2.47	-	0.40
Administrative expenses	34.76	21.50	2.06	11.94
Advertisement	-	0.54	2.10	0.56
Commission Expenses	50.07	38.03	2.10	130.31
Consumption of stores and spare parts	-	-	-	0.77
Donation	0.05	0.13	3.49	4.00
Freight	173.62	131.68	6.55	135.19
Independent Director's Sitting fees	2.20	-	-	-
Insurance Expenses	25.00	9.32	5.60	10.43
Loss on sale of rodtep	1.46	0.03	-	0.21
Labour Charges	87.39	42.43	20.71	31.88
Legal and Professional Charges	29.88	32.93	2.55	8.70
Manufacturing Expense	-	-	-	6.23
Miscellaneous Expenses	14.34	6.40	3.70	8.33
Other Solar related Expense	21.34	-	-	-
Power and Fuel Expenses	580.72	530.53	314.74	1,178.69
ROC Conversion Expenses	-	25.21	-	-
Rent Expenses	7.20	4.80	4.20	6.70
Rates & Taxes	24.30	23.11	0.26	1.79
Repairs and Maintenance Expenses	62.57	26.61	15.77	262.79
Security Expenses	15.26	10.11	5.24	13.71
Travelling Expenses	2.06	4.54	0.51	1.87
Total	1,136.35	910.37	389.57	1,814.51
(i) Payments to the auditors comprises				
- As Auditors	4.13	2.47	-	0.40
Total	4.13	2.47	-	0.40

28 Restated Statement of Exceptional Item

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the year ended March 31, 2024
Loss on account of destruction of property, plant and equipment (net of insurance)	-	15.91	-	-
Total	-	15.91	-	-

29 Restated Statement of Earning Per Equity Share

Particulars	For the year ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the year ended March 31, 2024
Before Exceptional Itmes				
1.Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs. in Lakhs)	368.78	407.38	86.90	335.33
2. Weighted Average number of equity shares*	15,023,973	15,000,000	15,000,000	15,000,000
2. Weighted Average number of equity shares used as denominator for calculating EPS (Considering Bonus impact with retrospective effect)	15,023,973	15,000,000	15,000,000	15,000,000
3. Basic and Diluted Earning per Share (On Face value of Rs. 10/ per share)	2.45	2.72	0.58	2.24



30 Restated Statement of Contingent Liabilities

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the year ended March 31, 2024
Contingent Liabilities	54.37	424.78	259.01	259.01
Total	54.37	424.78	259.01	259.01

1. GST demand of Rs. 54,37,428 for FY 2020-21, pertaining to the period prior to conversion of Vivekanand Cotspin LLP into the company, is under dispute and pending before the Appellate Tribunal.
2.The Advance License remains active , and the pending obligation of duty saved as of 31st March 2025 has been included in the above figures.



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ANNEXURE –V

30 Notes to the Re-stated Financial Statements:

(a) Details of crypto currency or virtual currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the year ended March 31, 2026, 2025, 2024. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

(b) Undisclosed income

During the Period, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(c) Relationship with struck off companies

The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year ended on March 31, 2026, 2025, 2024.

(d) Compliance with numbers of layers of companies

The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 during the year ended on March 31, 2026, 2025, 2024.

(e) Utilisation of borrowed funds and share premium

During the year ended on March 31, 2026, 2025, 2024 the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

For the year ended on March 31, 2026, 2025, 2024, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

(f) The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(g) No proceeding have been initiated nor pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

I. Non-adjustment Items:

No Audit qualifications for the respective periods which require any corrective adjustment in these Restated Financial Statements of the Company have been pointed out during the restated period.

II. Material Regroupings:

Appropriate adjustments have been made in the restated summary statements of Assets and Liabilities Profits and Losses and Cash flows wherever required by reclassification of the corresponding items of income expenses assets and liabilities in order to bring them in line with the requirements of the SEBI Regulations.

III. Material Adjustments in Restated Profit & Loss Account:

Particulars	For the Period Ended			
	03/31/2026	03/31/2025	08/04/2024	03/31/2024
Profit After Tax as per audited financial statements	375.55	225.88	103.49	366.39
Adjustments to net profit as per audited financial statements				
Adjustment for provision of Depreciation	-	-	-	57.43
Adjustment for provision of Gratuity	-	-	-	7.16
Adjustment for provision of Income Tax	1.78	20.99	(22.79)	0.01
Adjustment for provision of Deferred Tax	(8.55)	160.51	10.43	(99.88)
Adjustment for Prepaid Insurance	-	-	(4.23)	4.23
Profit After Tax as per Restated	368.78	407.38	86.91	335.33

Material Adjustments in Restated Property Plant & Equipments :

Particulars	For the Period Ended			
	03/31/2026	03/31/2025	08/04/2024	03/31/2024
Property Plant & Equipments as per audited financial statements	4,259.28	4,561.76	4,898.11	5,144.43
Adjustment for provision of Depreciation (Adj. for earlier years since incorporation)	-	-	-	(61.04)
Adjustment for provision of Depreciation	-	-	-	57.43
Adjustment for sale of Asset	-	-	-	-
Property Plant & Equipments as per Restated	4,259.28	4,561.76	4,898.11	5,140.82

Material Adjustments in Restated Depreciation :

Particulars	For the Period Ended			
	03/31/2026	03/31/2025	08/04/2024	03/31/2024
Depreciation as per audited financial statements	570.77	387.90	211.41	615.42
Adjustment for provision of Depreciation*	-	-	-	(57.43)
Depreciation as per Restated	570.77	387.90	211.41	557.99

*Note: Depreciation in Audited Financial Statements provided as per Income Tax Act, 1961 However for Restatement of Financial Statements Depreciation considered as per companies Act, 2013



Material Adjustments in Restated Partner's Current Capital Account:*
(₹ in Lakhs)

Particulars	For the Period Ended				
	03/31/2026	03/31/2025	08/04/2024	03/31/2024	03/31/2023
Partner's Current Capital Account as per audited financial statements*	1,625.00	1,500.00	1,027.02	1,201.39	2,201.85
Add/Less: Carry Forward Impact of previous year					
Adjustment for Profit and Loss Account	-	-	-	-	-
Adjustment for Prepaid Insurance	-	-	-	4.23	
Adjustment for provision of Income Tax	-	-	(22.78)	0.01	
Adjustment for provision of Deferred Tax	-	-	(159.07)	(605.90)	(506.01)
Adjustment for provision of Gratuity	-	-	-	(33.62)	(40.79)
Adjustment for Opening Balance Due to Depreciation impact of earlier years	-	-	-	(3.62)	-
Partner's Current Capital Account as per Restated	1,625.00	1,500.00	845.16	562.49	1,655.05

Material Adjustments in Restated Reserves and surplus:*
(₹ in Lakhs)

Particulars	For the Period Ended			
	03/31/2026	03/31/2025	08/04/2024	03/31/2024
Reserves and surplus Account as per audited financial statements*	1,276.42	225.88		
Add/Less: Carry Forward Impact of previous year				
Adjustment for Profit and Loss Account	-	-	-	-
Adjustment for provision of Prepaid Expense	-	-	-	-
Adjustment for provision of Income Tax	22.77	20.99	-	-
Adjustment for provision of Deferred Tax	151.96	160.51	-	-
Adjustment for provision of Income Tax (prior year)	(23.52)	(21.84)	-	-
Adjustment for provision of Deferred Tax (prior year)	(159.07)	(159.07)	-	-
Adjustment for provision of Gratuity	-	-	-	-
Adjustment for Opening Balance Due to Depreciation impact of earlier years	-	-	-	-
Reserves and surplus Account as per Restated	1,268.57	226.46	-	-

Material Adjustments in Restated Partner's Loan Account:*
(₹ in Lakhs)

Particulars	For the Period Ended			
	03/31/2026	03/31/2025	08/04/2024	03/31/2024
Partner's Loan Account as per audited financial statements*	661.71	1,861.71	29.07	-
Add/Less: Carry Forward Impact of previous year	-	-	-	-
Adjustment for Profit and Loss Account	-	-	-	-
Adjustment for provision of Income Tax	-	-	-	-
Adjustment for provision of Deferred Tax	-	-	-	-
Adjustment for Opening Balance Due to Depreciation impact of earlier years	-	-	-	-
Partner's Loan Account as per Restated	661.71	1,861.71	29.07	-

Notes on Material Adjustments pertaining to prior years

(1) **Adjustment for provision of Depreciation:** In Audited Financials the Depreciation was charged as per the Income Tax Act in the books of Partnership Firm but while doing restatement, the Depreciation is charged as per the method specified in Schedule III of companies Act.

(2) **Adjustment for provision of Gratuity:** Adjustment relates to provision for gratuity liability based on actuarial valuation as per AS 15, reducing reported profits to arrive at restated profits.

(3) **Adjustment for provision of Income Tax:** The taxable income for the corresponding years has been considered after taking into the impact of the above adjustments to the audited financial statements, the tax has been calculated taking into consideration the restated profit.

(4) **Adjustment for provision of Deferred Tax:** Deferred tax is calculated on the difference of WDV as per Companies Act & income tax Act and the gratuity provision made in Restated financials but in Audited financials the same has not been considered as the same was Limited Liability Partnership.

(5) **Adjustment for Prepaid Insurance:** As part of the restatement of the financial statements, prepaid insurance expenses that were wrongly accounted in corresponding year are now rectified in the statement of profit and loss to the corresponding previous years.

Note: The Company has been formed by conversion of a limited liability partnership i.e. "M/s Vivekanand Cotspin LLP", under the provisions of Companies Act, 2013. The Firm was converted to a private limited company with effect from August 5, 2024 and subsequently converted into Public Limited Company on December 16, 2024. The Company has issued 1,50,00,000 number of shares to partners on conversion from Partners Capital account.

IV. Details of dues to Micro and Small Enterprises as defined under the MSME Act, 2006

Based on the information available with the Company in respect of MSME (as defined in the Micro, Small and Medium Enterprises Development Act, 2006) there are no delays in payment of dues to such enterprise during the year.

The identification of Micro, Small and Medium Enterprises Suppliers as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" is based on the information available with the management. As certified by the management, the amounts overdue as for the period ended March 31, 2026, 2025, 2024 to Micro, Small and Medium Enterprises on account of principal amount together

I. Other figures of the previous years have been regrouped / reclassified and / or rearranged wherever necessary.

II. The balance of Sundry Creditors, Sundry Debtors, Loans Advances, Unsecured Loans, and Current Liabilities are subject to confirmation and reconciliation.

V. As required under SEBI (ICDR) Regulations, the statement of assets and liabilities has been prepared after deducting the balance outstanding on revaluation reserve account from both fixed assets and reserves and the net worth arrived after such deductions.
VI. Provision for Gratuity

As per provision of Gratuity Act, the Company had not crossed the threshold limit for deducting Gratuity and therefore the said provisions are not applicable till date.

VII. Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits

Balances of Trade Receivables, Trade Payables, Borrowings and Loans & Advances and Deposits are subject to confirmation.

VIII. Re-grouping/re-classification of amounts

The figures have been grouped and classified wherever they were necessary.

IX. Examination of Books of Accounts & Contingent Liability

The list of books of accounts maintained is based on information provided by the assessee and is not exhaustive. The information in audit report is based on our examination of books of accounts presented to us at the time of audit and as per the information and explanation provided by the assessed at the time of audit.



X. Director Personal Expenses

There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses etc. are not identifiable or separable.

XI. Deferred Tax Asset / Liability: [AS-22]

The company has created Deferred Tax Asset / Liability as required by Accounting Standard (AS) - 22.

XII. Corporate Social Responsibility (CSR) is not applicable to the Company and hence details not provided.**XIII. Disclosure under AS - 15 Employee Benefits**

The benefits payable under this plan are governed by "Gratuity Act 1972". Under the Act, employee who has completed five years of service is entitled to specific benefit. The level of benefit provided depends on the member's length of services and salary at retirement age.

The following tables summarise the components of net benefit expense recognised in the summary statement of profit or loss and the funded status and amounts recognised in the statement of assets and liabilities for the respective plans:

Changes in the present value of the defined benefit obligation (₹ in Lakhs)				
Particulars	For the Period Ended			
	03/31/2026	03/31/2025	08/04/2024	03/31/2024
Defined Benefit Obligation at beginning of the year	44.88	37.33	33.62	40.79
Current Service Cost	13.44	6.52	2.71	7.20
Interest Cost	2.83	1.48	0.78	2.96
Actuarial (Gain) / Loss	(4.64)	(0.46)	0.22	(17.32)
Defined Benefit Obligation at year end	56.52	44.88	37.33	33.625
Fair value of plan assets as at the end of the year	-	-	-	-

Reconciliation of present value of defined benefit obligation and fair value of assets

Particulars	For the Period Ended			
	03/31/2026	03/31/2025	08/04/2024	03/31/2024
Present value obligation as at the end of the year	56.52	44.88	37.33	33.625
Amount classified as:				
Short term provision	8.16	5.28	4.44	4.380
Long term provision	48.35	39.60	32.89	29.245

Expenses recognized in Profit and Loss Account

Particulars	For the Period Ended			
	03/31/2026	03/31/2025	08/04/2024	03/31/2024
Current service cost	13.44	6.52	2.71	7.20
Interest cost	2.83	1.48	0.78	2.96
Net actuarial loss/(gain) recognized during the year	(4.64)	(0.46)	0.22	(17.32)
Total expense recognised in Profit and Loss	11.64	7.55	3.71	(7.16)

Principle actuarial assumptions

Particulars	For the Period Ended			
	03/31/2026	03/31/2025	08/04/2024	03/31/2024
Discount Rate	7.15% p.a.	6.70% p.a.	6.80% p.a.	7.20% p.a.
Expected Return on Plan Assets	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Salary Growth Rate	7.00% p.a.	7.00% p.a.	7.00% p.a.	7.00% p.a.
Withdrawal Rates	Age 25 & Below : 20 % p.a.	Age 25 & Below : 20 % p.a.	Age 25 & Below : 20 % p.a.	Age 25 & Below : 20 % p.a.
	25 to 35 : 15 % p.a.	25 to 35 : 15 % p.a.	25 to 35 : 15 % p.a.	25 to 35 : 15 % p.a.
	35 to 45 : 10 % p.a.	35 to 45 : 10 % p.a.	35 to 45 : 10 % p.a.	35 to 45 : 10 % p.a.
	45 to 55 : 5 % p.a.	45 to 55 : 5 % p.a.	45 to 55 : 5 % p.a.	45 to 55 : 5 % p.a.
	55 & above : 1 % p.a.	55 & above : 1 % p.a.	55 & above : 1 % p.a.	55 & above : 1 % p.a.
Mortality Age Rates				
	20	0.000900	0.000900	0.000900
	30	0.001000	0.001000	0.001000
	40	0.001700	0.001700	0.001700
	50	0.004400	0.004400	0.004400
	60	0.011200	0.011200	0.011200

General Description of the Plan

Disclosure Requirement as per AS-15 (Revised 2005) "Employee Benefits" notified under section 133 of the Companies Act, 2013. Retirement Benefits of the employee is carried out based on the actuarial valuation report. The valuation of the same has been carried out using the Project Unit Credit Method as per AS 15 (refer paragraph 65 of AS 15) to determine the Present Value of Defined Benefit Obligations and the related Current Service Cost and, where applicable, Past service cost.



XIV. Disclosures Regarding Foreign Currency Transaction and Balances:

Additional Information pursuant to paragraph 5 to Part II of Schedule III of the Companies Act 2013

Value of imports calculated on CIF basis by the Company during the financial year in respect of :

(Rs. In Lakhs)

Particulars	For the Period Ended			
	03/31/2026	03/31/2025	08/04/2024	03/31/2024
Raw Material & Spareparts	-	-	-	70.17
Imported	2,709.24	4,246.48	-	-
Indigineous	-	-	-	-
TOTAL	2,709.24	4,246.48	-	70.17

(Rs. In Lakhs)

Particulars	For the Period Ended			
	03/31/2026	03/31/2025	08/04/2024	03/31/2024
a) CIF Value of Imports (On Accrual Basis)				
Import of goods	2,709.24	4,246.48	-	-
Import Of Spareparts	-	-	-	70.17
(b) Expenditure in Foreign Currency	2,816.59	4,255.68	-	173.58
(c) Earnings in Foreign Currency				
Export of Services/Goods	4,137.00	810.34	132.45	3,191.14



VIVEKANAND COTSPIN LIMITED
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ANNEXURE –VI
Statement of Accounting & Other Ratios, As Restated

Particulars	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
Net Profit as Restated (A)	368.78	407.38	86.90	335.33
Add: Depreciation	570.77	387.90	211.41	557.99
Add: Interest on Loan	556.81	260.91	182.92	440.04
Add: Exceptional item	-	15.91	-	-
Add: Income Tax/ Deferred Tax	144.09	(84.48)	47.93	188.91
Less: Other Income	131.14	47.06	10.80	62.81
EBITDA	1,509.31	940.56	518.36	1,459.46
EBITDA Margin (%)	3.70%	3.24%	6.87%	4.08%
Net Worth as Restated (B)	2,893.57	1,726.46	2,345.16	2,062.49
Return on Net worth (%) as Restated (A/B)	15.96%	20.01%	3.94%	11.72%
Equity Share at the end of year (in Nos.) (C)	16,250,000	15,000,000	-	-
Weighted No. of Equity Shares (C)	15,023,973	15,000,000	15,000,000	15,000,000
Basic & Diluted Earnings per Equity Share as Restated (A/C)	2.45	2.72	0.58	2.24
Equity Share at the end of year (in Nos.) (F)	16,250,000.00	15,000,000.00	15,000,000.00	15,000,000.00
Net Asset Value per Equity share as Restated (B/C)	17.81	11.51	15.63	13.75

Note: The Company has been formed by conversion of a limited liability partnership i.e. “M/s Vivekanand Cotspin LLP”, under the provisions of Companies Act, 2013. The Firm was converted to a private limited company with effect from August 5, 2024 and subsequently converted into Public Limited Company on December 16, 2024 and Company has issued 1,50,00,000 equity shares of face value ₹10.00 each were allotted to the erstwhile partners in lieu of their fixed capital balances aggregating ₹15,00,00,000 and no cash consideration was additionally received by the company for such issue.

Note:-

EBITDA Margin = EBITDA/Total Revenues

Earnings per share (₹) = Profit available to equity shareholders / Weighted No. of shares outstanding at the end of the year

Return on Net worth (%) = Restated Profit after taxation / Net worth x 100

Net asset value/Book value per share (₹) = Net worth / No. of equity shares

The Company does not have any revaluation reserves or extra-ordinary items.

Sr. No.	Ratio	As At March 31, 2026	As At March 31, 2025	As At August 04, 2024	As At March 31, 2024
1	Current Ratio	1.09	1.12	0.90	0.79
2	Debt-Equity Ratio	1.56	3.17	1.39	1.94
3	Debt Service Coverage Ratio	1.57	1.29	0.67	1.41
4	Return on Equity (ROE)(%)	15.96%	20.01%	3.94%	11.72%
5	Inventory Turnover Ratio	17.84	14.24	2.91	15.77
6	Trade receivables turnover ratio	30.24	37.18	55.68	59.20
7	Trade payables turnover ratio	95.31	30.64	4.65	38.40
8	Net capital turnover ratio	12.62	14.26	6.01	19.06
9	Net profit ratio(%)	0.90%	1.40%	1.15%	0.94%
10	Return on capital employed (ROCE)(%)	13.14%	7.98%	4.92%	13.41%
11	Return on investments(%)	7.99%	9.01%	2.40%	6.68%

Note- Ratio for march 31, 2025 and August 04, 2024 is not annualised.



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ANNEXURE VII - Capitalisation Statement

(Rs in lakhs)

The following table sets forth our Company's capitalisation as at March 31, 2026, on the basis of the Restated Financial Statements, and as adjusted for the Offer. This table should be read in conjunction with the sections titled "Risk Factors", "Financial Statements" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" respectively.

Particulars	Pre offer as at March 31, 2026	As adjusted for the proposed Offer*
<u>Borrowings:</u>		
Long term borrowings (a)	1,258.69	[.]
Short term borrowings (b) (Includes current maturities of long term borrowings)	3,240.83	[.]
Total borrowings (c= a+b)	4,499.52	[.]
<u>Equity:</u>		
Equity share capital/ Partner's Capital	1625.00	[.]
Reserves and surplus	1268.57	[.]
Total equity (d)	2893.57	[.]
Ratio : Short term borrowing(b)/ Total equity (d)	1.12	[.]
Ratio: Total borrowings (c)/ Total equity (d)	1.56	[.]

*The Corresponding post IPO capitalisation data for each of the accounts given in the above table is not determinable at this stage pending the completion of the Book Building process and hence the same have not been provided in the above statement.



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ANNEXURE –VIII

Statement of Tax Shelter, As Restated

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the year ended March 31, 2024
Profit Before Tax as per books of accounts (A)	512.87	322.90	134.84	524.24
-- Normal Tax rate	25.17%	25.17%	34.94%	34.94%
-- Alternative Minimum Tax rate	17.16%	17.16%	21.55%	21.55%
Permanent differences				
Other adjustments	-	1.57	(3.88)	(7.52)
Personal Expenditure	0.29	17.05	3.49	4.87
Total (B)	0.29	18.63	(0.39)	(2.65)
Timing Differences				
Depreciation as per Books of Accounts	570.77	387.90	211.41	557.99
Depreciation as per Income Tax	563.74	491.21	256.77	836.67
Difference between tax depreciation and book depreciation	7.03	(103.31)	(45.36)	(278.67)
Other adjustments	14.44	30.93	4.80	-
Deduction under chapter VI-A	(5.02)	-	(1.16)	(1.26)
Total (C)	16.45	(72.38)	(41.71)	(279.93)
Net Adjustments (D = B+C)	16.74	(53.75)	(42.10)	(282.58)
Total Income (E = A+D)	529.61	269.15	92.74	241.66
Brought forward losses set off (Depreciation)	-	-	-	-
Tax effect on the above (F)	-	-	-	-
Taxable Income/ (Loss) for the year/period (E+F)	529.61	269.15	92.74	241.66
Tax Payable and Interest for the year	138.37	70.83	33.76	89.03
Tax payable as per MAT/AMT	91.00	46.00	20.00	52.00
Tax expense recognised	138.37	70.83	33.76	89.03
Tax payable as per normal rates or MAT (whichever is higher)	Income Tax	Income Tax	Income Tax	Income Tax



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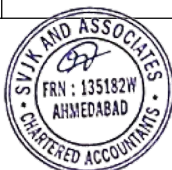
Annexure IX - Restated Financial Information

Statement of Related Party & Transactions :

(a) Related parties

Sr No	Name of the party	Nature of relationship
1	Bharatbhai Patel	Director
2	Gautam Bharatbhai Patel	Promoter
3	Jasmin Vishnubhai Patel	Whole-time director
4	Nirav Patel	Chairman and Managing Director
5	Vishnubhai Patel	Director
6	Rohit Khandelwal	Independent Director
7	Bhavika Sanghani	Independent Director
8	Neha Agarwal	Independent Director
9	Sandeep Kumar Likhmanania	Independent Director
10	Irfan Abdulbhai Mansuri	Chief Financial Officer
11	Komal Vijaybhai Chauhan	Company Secretary
12	Truepay Finance Private Limited (Formerly known as Jain Finscap Private Limited)	Entity over which promoter/director exercise significant influence
13	Ambica Cotseeds Limited	
14	Ambica Cotseeds PTE Limited	
15	Avadh Cotton Industries	
16	Vivekanand Industries	
17	Giocert Ventures and Innovations Private Limited	Relative of Director
18	Ranjan Patel	
19	Preet Vishnubhai Patel	
20	Kapilaben Vishnubhai Patel	
21	Kantaben Prahladbhai Patel	
22	Prahladbhai Patel	

	Particulars	For the year ended March 31, 2026	For the period ended March 31, 2025	For the period ended August 04, 2024	For the year ended March 31, 2024
b) Transactions during the year:					
	Director Remuneration				
	Nirav Patel	-	4.00	-	-
	Salary				
	Irfan Abdulbhai Mansuri	9.60	4.00	-	-
	Komal Vijaybhai Chauhan	5.42	1.08	-	-
	Sitting fees				
	Neha Agarwal	1.10	-	-	-
	Sandeep Kumar Likhmanania	1.10	-	-	-
	Transfer of Company Loan to Director				
	Jasmin Vishnubhai Patel	-	8.62	-	-
	Unsecured Loan				
	Truepay Finance Private Limited (Formerly known as Jain Finscap Private Limited)	-	42.00	-	-
	Jasmin Vishnubhai Patel	-	397.93	9.01	-
	Nirav Patel	-	719.43	-	-
	Gautam Bharatbhai Patel	-	264.81	20.07	-
	Vishnubhai Patel	-	154.47	-	-
	Bharatbhai Patel	-	326.53	-	-
	Repayment of Unsecured Loan				
	Truepay Finance Private Limited (Formerly known as Jain Finscap Private Limited)	-	42.00	-	-
	Vishnubhai Patel	160.50	-	-	-
	Nirav Patel	607.90	-	-	-
	Jasmin Vishnubhai Patel	198.54	0.54	-	-
	Gautam Bharatbhai Patel	171.70	0.92	-	-
	Bharatbhai Patel	212.42	-	-	-
	Preet Vishnubhai Patel	-	2.00	-	-
	Interest on Loan				
	Vishnubhai Patel	17.72	-	-	-
	Nirav Patel	36.78	-	-	-
	Jasmin Vishnubhai Patel	45.60	-	-	-
	Gautam Bharatbhai Patel	30.28	-	-	-
	Bharatbhai Patel	37.47	-	-	-
	Commission Expenses				
	Ambica Cotseeds PTE Limited	-	6.23	-	-
	Lease Expense				
	Vishnubhai Patel	1.20	1.00	-	-
	Bharatbhai Patel	1.20	1.00	-	-
	Ranjan Patel	1.20	1.20	-	0.35
	Kapilaben Vishnubhai Patel	1.20	1.20	-	0.35
	Kantaben Prahladbhai Patel	-	-	-	1.20
	Avadh Cotton Industries	2.40	4.97	-	4.80
	Purchase				
	Ambica Cotseeds Limited	-	531.56	13.22	3,663.11
	Vivekanand Industries	-	519.15	759.28	1,886.44
	Ambica Cotseeds PTE Limited	-	1,847.64	-	-
	Avadh Cotton Industries	-	-	-	139.90
	Kapilaben Vishnubhai Patel	-	-	-	3.65
	Kantaben Prahladbhai Patel	-	-	-	3.62
	Bharatbhai Patel	-	-	-	3.36
	Sales				
	Ambica Cotseeds Limited	1,310.63	7,096.25	3,564.34	13,743.42
	Vivekanand Industries	1,339.17	3,354.08	1,745.21	9,870.98
	Capital Contribution				
	Bharatbhai Patel	-	-	25.38	218.25
	Gautam Bharatbhai Patel	-	-	100.15	3.75
	Jasmin Vishnubhai Patel	-	-	188.74	53.00
	Nirav Patel	-	-	194.14	171.00
	Vishnubhai Patel	-	-	18.08	60.96



Capital Withdrawl					
Bharatbhai Patel	-	-	31.24	287.01	
Gautam Bharatbhai Patel	-	-	30.64	464.37	
Jasmin Vishnubhai Patel	-	-	43.99	359.82	
Nirav Patel	-	-	158.64	774.99	
Vishnubhai Patel	-	-	49.49	136.81	
Interest on Capital					
Bharatbhai Patel	-	-	9.39	18.56	
Gautam Bharatbhai Patel	-	-	11.57	49.07	
Jasmin Vishnubhai Patel	-	-	13.31	39.82	
Nirav Patel	-	-	10.68	47.74	
Vishnubhai Patel	-	-	9.33	24.40	
c) Closing Balance					
Unsecured Loan					
Bharatbhai Patel	147.83	326.53	-	-	
Gautam Bharatbhai Patel	119.44	263.89	20.07	-	
Jasmin Vishnubhai Patel	239.89	397.39	9.01	-	
Nirav Patel	144.63	719.43	-	-	
Vishnubhai Patel	9.92	154.47	-	-	
Sundry Creditors					
Vivekanand Industries	-	153.07	272.34	-	
Advance From Customer					
Vivekanand Industries	-	-	27.66	-	
Ambica Cotseeds Limited	-	-	33.89	-	
Partner's Current Account					
Bharatbhai Patel	-	-	166.78	238.28	
Gautam Bharatbhai Patel	-	-	245.33	238.28	
Jasmin Vishnubhai Patel	-	-	322.31	238.28	
Nirav Patel	-	-	149.43	248.28	
Vishnubhai Patel	-	-	142.17	238.28	

Other Statutory Information

- (i) The Company do not have any Benami property and no proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company is in process of registering all its charges or satisfaction with ROC .
- (iii) The Company is not required to transferred, to the Investor Education and Protection Fund by the Company.
- (iv) The title deeds of all the immovable properties, (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements included in property, plant and equipment and capital work-in progress are held in the name of the Company as at the balance sheet date.
- (v) The Company did not have any long- term contracts including derivative contracts for which there were any material foreseeable losses.
- (vi) Regulations of Employees Provident Fund, ESIC and Gratuity is not applicable to the Company as work is done using contract labours and outsourcing. Therefore no disclosure in this respect is given.

As per our report of even date attached

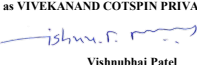
For S V J K and Associates
Chartered Accountants
Firm's Registration No: 135182W

Reeturaj Verma
Partner
M No: 193591
UDIN: 26193591DJJKFV9861



For and on behalf of the Board of Directors
VIVEKANAND COTSPIN LIMITED
(Formerly known as VIVEKANAND COTSPIN PRIVATE LIMITED)


Nirav Patel
Managing Director
DIN: 0205489


Vishnubhai Patel
Director
DIN:00375791


Irfan Abdulbhai Mansuri
Chief Financial Officer


Karamjit Jaybhai Chauhan
Company Secretary



Place: Ahmedabad
Date : 30th May, 2026

Place: Kadi
Date : 30th May, 2026