

Ambica Cotseeds Limited
(CIN: U15142GJ2011PLC065187)
Balance Sheet as at 31 March 2025

(₹ in lacs)

Particulars	Note	31 March 2025	31 March 2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	500.00	500.00
(b) Reserves and Surplus	4	836.12	802.58
Total		1,336.12	1,302.58
(2) Non-current liabilities			
(a) Long-term Borrowings	5	764.59	711.16
(b) Long-term Provisions	6	5.63	-
Total		770.22	711.16
(3) Current liabilities			
(a) Short-term Borrowings	7	3,673.38	6,911.28
(b) Trade Payables	8		
- Due to Micro and Small Enterprises		13.04	-
- Due to Others		1,899.06	276.74
(c) Other Current Liabilities	9	515.28	184.02
(d) Short-term Provisions	10	10.25	13.93
Total		6,111.01	7,385.97
Total Equity and Liabilities		8,217.35	9,399.71
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	106.99	97.02
(ii) Intangible Assets	11	7.58	-
(b) Non-current Investments	12	2.62	2.00
(c) Deferred Tax Assets (net)	13	7.52	3.96
(d) Long term Loans and Advances	14	95.68	88.86
(e) Other Non-current Assets	15	6.73	6.44
Total		227.12	198.28
(2) Current assets			
(a) Current Investments	16	48.08	30.77
(b) Inventories	17	5,197.98	3,146.03
(c) Trade Receivables	18	1,125.24	4,873.40
(d) Cash and cash equivalents	19	177.12	230.41
(e) Short-term Loans and Advances	20	1,283.96	766.50
(f) Other Current Assets	21	157.85	154.32
Total		7,990.23	9,201.43
Total Assets		8,217.35	9,399.71

See accompanying notes to the financial statements

As per our report of even date

For Mistry & Shah LLP

Chartered Accountants

Firm's Registration No. W100683

For and on behalf of the Board of

Ambica Cotseeds Limited


CA Malav Shah

Partner

Membership No. 117101

UDIN: 25117101BMLWQR3831

Place: Ahmedabad

Date: 25 August 2025


Nirav B. Patel

Director

02055489


Vishnubhai P. Patel

Director

00375791


Bharatbhai P. Patel

Director

00377202

Place: Ahmedabad

Date: 25 August 2025

Ambica Cotseeds Limited

(CIN: U15142GJ2011PLC065187)

Statement of Profit and loss for the year ended 31 March 2025

(₹ in lacs)

Particulars	Note	31 March 2025	31 March 2024
Revenue from Operations	22	27,372.12	40,159.79
Other Income	23	33.94	5.68
Total Income		27,406.06	40,165.47
Expenses			
Purchases of Stock in Trade	24	28,067.74	39,550.91
Change in Inventories of work in progress and finished goods	25	-2,051.95	-787.94
Employee Benefit Expenses	26	78.63	77.71
Finance Costs	27	329.81	359.53
Depreciation and Amortization Expenses	28	28.40	16.85
Other Expenses	29	908.48	897.38
Total expenses		27,361.11	40,114.44
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		44.95	51.03
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		44.95	51.03
Extraordinary Item		-	-
Profit/(Loss) before Tax		44.95	51.03
Tax Expenses	30		
- Current Tax		14.96	13.48
- Deferred Tax		-3.56	0.56
- Prior Period Taxes		0.01	4.14
Profit/(Loss) after Tax		33.54	32.85
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	31	0.67	0.66
-Diluted (In Rs)	31	0.67	0.66

See accompanying notes to the financial statements

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Ambica Cotseeds Limited
(CIN: U15142GJ2011PLC065187)
Cash Flow Statement for the year ended 31 March 2025

(₹ in lacs)

Particulars	Note	31 March 2025	31 March 2024
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		33.54	32.85
Depreciation and Amortisation Expense		28.40	16.85
Effect of Exchange Rate Change		(173.08)	(282.31)
Deferred Tax Assets (net)		(3.56)	(0.56)
Dividend Income		(1.13)	(0.54)
Interest Income		(2.64)	(4.7)
Finance Costs		329.74	359.53
Operating Profit before working capital changes		211.27	121.12
Adjustment for:			
Inventories		(2051.95)	(787.93)
Trade Receivables		3,748.16	(4017.15)
Short Term Loans and Advances		(517.46)	(33.79)
Other Current Assets		(3.53)	(144.78)
Other Non current Assets		(0.29)	90.27
Trade Payables		1,635.36	2.64
Other Current Liabilities		331.26	1.22
Short-term Provisions		(3.68)	(15.17)
Long term provisions		5.63	-
Cash (Used in)/Generated from Operations		3,354.77	(4783.57)
Tax paid(Net)		-	-
Net Cash (Used in)/Generated from Operating Activities		3,354.77	(4783.57)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(47.06)	(0.97)
Sale of Property, Plant and Equipment		1.11	-
Net purchase of equity instrument		(17.32)	(30.77)
Net Loans and Advances given		(6.82)	(88.86)
Interest received		2.64	4.70
Dividend received		1.13	0.54
Non Current Investment		(0.62)	-
Net Cash (Used in)/Generated from Investing Activities		(66.94)	(115.36)
CASH FLOW FROM FINANCING ACTIVITIES			
Net Proceeds from Long Term Borrowings		53.43	37.54
Net Repayment of Short Term Borrowings		(3237.9)	-
Net Receipt of short Term Borrowings		-	4,970.74
Finance Cost		(329.74)	(359.53)
Net Cash (Used in)/Generated from Financing Activities		(3514.21)	4,648.75
Net Increase/(Decrease) in Cash and Cash Equivalents		(226.38)	(250.18)
Opening Balance of Cash and Cash Equivalents		230.41	197.17
Exchange difference of Foreign Currency Cash and Cash equivalents		173.08	282.31
Closing Balance of Cash and Cash Equivalents		177.11	230.41
Note:	17		

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date

For Mistry & Shah LLP

Chartered Accountants

Firm's Registration No. W100683



CA Malav Shah

Partner

Membership No. 117101

UDIN: 25117101BMLWQR3831

Place: Ahmedabad

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Director

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Bharatbhai P. Patel

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Director

00377202

Place: Ahmedabad

Date: 25 August 2025

Ambica Cotseeds Limited

(CIN: U15142GJ2011PLC065187)

Notes forming part of the Financial Statements

1 COMPANY INFORMATION

Ambica Cotseeds Limited ("The Company"), established in 2011 having registered office at SF 12 Parmanand Plaza, Opposite Fire Station Nagar Palika, Village Kadi, Taluka Kadi, Mahesana, Gujarat, India, 382715, specializes in cotton ginning, pressing, and the trading of cotton bales and cotton yarn. Operating under the Vivekanand Group of Industries, ACL processes and trades cotton, cotton bales, and cotton yarns-including Organic, BCI, and OEKO-TEX Certified yarns-focusing on global exports.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP"), the Accounting Standards ("AS") as specified under section 133 of The Companies Act, 2013, read with applicable rules of Companies (Accounts) Rules 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements are prepared on the basis of going concern under the historical cost convention using the accrual method of accounting.

b Use of Estimates

The preparation of financial statements is in conformity with generally accepted accounting principles which require the Management to make estimates and assumptions that affect the reported balances of assets and liabilities as on the date of the financial statements and reported amounts of income and expenses during the period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from the estimates

c Property, Plant and Equipment

An item of property, plant and equipment ('PPE') is recognised as an asset if it is probable that the future economic benefits associated with the item will flow to the Company and its cost can be measured reliably. These recognition principles are applied to the costs incurred initially to acquire item of PPE, to the pre-operative and trial run costs incurred (net of sales), if any and also to the costs incurred subsequently to add to, replace part of, or service it.

Property, Plant and Equipment are stated at cost of acquisition/construction net of recoverable taxes and less accumulated depreciation/amortization and impairment loss, if any. Cost includes cost of acquisition, construction, installation, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net of recoverable taxes. The Company capitalizes to project assets all the cost directly attributable and ascertainable, to completing the project

d Depreciation and amortization

Depreciation has been provided on the Fixed Asset on the WDV method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013. The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years



Ambica Cotseeds Limited

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Notes forming part of the Financial Statements

e Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

f Investment

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

g Inventories

Inventories have been valued at cost or net realizable value whichever is lower and have valued the stock on FIFO basis in accordance with accounting standard 2 "Inventories"

h Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

i Revenue recognition

- 1.Revenue from sale of goods is recognized when significant risks and rewards of ownership are transferred to the buyer, there is no continuing managerial involvement, and the amount of revenue can be measured reliably
- 2.Export sales are recognized on the basis of the terms of shipment as per the contract. Export incentives/benefits are accounted for when there is reasonable certainty of realization.
3. Revenue from sale of by-products, scrap, and other income is recognized when the right to receive the same is established.
- 4.Interest income is recognized on a time proportion basis, taking into account the amount outstanding and the applicable rate of interest.

j Employee Benefits

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.



Ambica Cotseeds Limited

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Notes forming part of the Financial Statements

k Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

l Taxation

Current income tax expense comprises taxes on income from operations in India . Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

m Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

n Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.



3 Share Capital

(₹ in lacs)

Particulars	31 March 2025		31 March 2024	
	No. of shares	(₹ in lacs)	No. of shares	(₹ in lacs)
Authorised Share Capital				
Equity Shares, of Rs. 10 each, 5000000 (Previous Year -5000000) Equity Shares		500.00		500.00
Issued, Subscribed and Fully Paid up Share Capital				
Equity Shares, of Rs. 10 each, 5000000 (Previous Year -5000000) Equity Shares paid up		500.00		500.00
Total		500.00		500.00

1. The company has only one class of shares viz. equity shares having a par value of Rs. 10/- each as above. All equity shares, in present and in future, rank pari passu with the existing equity shares of the company and each shareholder is entitled to one vote per share.

2. The company did not have outstanding calls unpaid by directors and officers of the company (Previous year NIL) and also did not have any amount of forfeited shares (Previous Year NIL).

3. As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

(i) Reconciliation of number of shares

Particulars	31 March 2025		31 March 2024	
	No. of shares	(₹ in lacs)	No. of shares	(₹ in lacs)
Equity Shares				
Opening Balance	50,00,000	500.00	50,00,000	500.00
Issued during the year	-	-	-	-
Deletion	-	-	-	-
Closing balance	50,00,000	500.00	50,00,000	500.00

(ii) Rights, preferences and restrictions attached to shares

The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders at the Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company after the distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2025		31 March 2024	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
Bharatbhai Prahaladbhai Patel	6,11,250	12.23%	6,11,250	12.33%
Vishnubhai Prahaladbhai Patel	7,45,000	14.90%	7,45,000	14.90%
Nirav Bharatbhai Patel	14,94,750	29.90%	14,94,750	29.90%
Gautambhai Bharatbhai Patel	7,41,250	14.83%	5,16,250	10.33%
Jasmin Vishnubhai Patel	2,65,625	5.31%	2,65,625	5.31%



(iv) Shares held by Promoters at the end of the year 31 March 2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Bharatbhai Prahaladbhai Patel	Equity	6,11,250	12.23%	0.00%
Vishnubhai Prahaladbhai Patel	Equity	7,45,000	14.90%	0.00%
Nirav Bharatbhai Patel	Equity	14,94,750	29.90%	0.00%
Gautambhai Bharatbhai Patel	Equity	7,41,250	14.83%	4.50%
Jasmin Vishnubhai Patel	Equity	2,65,625	5.31%	0.00%
Kantaben Prahladbhai Patel	Equity	1,80,000	3.60%	0.00%
Kapilaben Vishnubhai Patel	Equity	1,45,625	2.91%	0.00%
Kinjal Niravbhai Patel	Equity	1,24,625	2.49%	0.00%
Manshi Jasmin Patel	Equity	1,78,750	3.58%	0.00%
Prahladbhai Chimanlal Patel	Equity	-	0.00%	-4.50%
Preet Vishnubhai Patel	Equity	1,80,000	3.60%	0.00%
Ranjanben Bharatbhai Patel	Equity	1,80,000	3.60%	0.00%
Rutu Gautambhai Patel	Equity	1,53,125	3.06%	0.00%

Shares held by Promoters at the end of the year 31 March 2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Bharatbhai Prahaladbhai Patel	Equity	6,11,250	12.23%	0.00%
Vishnubhai Prahaladbhai Patel	Equity	7,45,000	14.90%	0.00%
Nirav Bharatbhai Patel	Equity	14,94,750	29.90%	0.00%
Gautambhai Bharatbhai Patel	Equity	5,16,250	10.33%	0.00%
Jasmin Vishnubhai Patel	Equity	2,65,625	5.31%	0.00%
Kantaben Prahladbhai Patel	Equity	1,80,000	3.60%	0.00%
Kapilaben Vishnubhai Patel	Equity	1,45,625	2.91%	0.00%
Kinjal Niravbhai Patel	Equity	1,24,625	2.49%	0.00%
Manshi Jasmin Patel	Equity	1,78,750	3.58%	0.00%
Prahladbhai Chimanlal Patel	Equity	2,25,000	4.50%	0.00%
Preet Vishnubhai Patel	Equity	1,80,000	3.60%	0.00%
Ranjanben Bharatbhai Patel	Equity	1,80,000	3.60%	0.00%
Rutu Gautambhai Patel	Equity	1,53,125	3.06%	0.00%

4 Reserves and Surplus

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Securities Premium		
Opening Balance	400.00	400.00
Closing Balance	400.00	400.00
Statement of Profit and loss		
Balance at the beginning of the year	402.58	369.74
Add: Profit/(loss) during the year	33.54	32.85
Balance at the end of the year	436.13	402.58
Total	836.13	802.58



5 Long term borrowings

Particulars	(₹ in lacs)	
	31 March 2025	31 March 2024
Unsecured Loans and advances from related parties	764.59	711.16
Total	764.59	711.16

6 Long term provisions

Particulars	(₹ in lacs)	
	31 March 2025	31 March 2024
Provision for employee benefits	5.63	-
Total	5.63	-

7 Short term borrowings

Particulars	(₹ in lacs)	
	31 March 2025	31 March 2024
Secured Loans repayable on demand from banks	3,673.38	6,911.28
Total	3,673.38	6,911.28

Secured Borrowings includes

Particulars	(₹ in lacs)	
	31 March 2025	31 March 2024
Export Packing Credit Facility	2,814.93	2,890.65
Commodity Based Finance - Pledge Loan	302.59	1,243.80
Cash Credit Facility	124.78	-
Rupee Advance Loan	431.09	2,776.82
Total	3,673.38	6,911.28

1. Export Packing Credit Facility and Bill Discounting Facility is obtained from The Kalupur Commercial Co-Operative Bank Limited at an interest rate of 8.50% per annum as stated in sanction letter, while a Cash Credit Facility from the same bank carries an interest rate of 11.65%. These facilities are secured by a mortgage on both residential and commercial properties situated at kadi and one commercial office situated at ahmedabad, the hypothecation of stock and book debts, as well as the personal guarantees of the directors and promoters.

2. The Credit Facility under Commodity Based Finance is obtained from ICICI Bank Limited at an interest rate of 9.35%. This facility is secured against the warehouse receipt and the personal guarantees of the directors. The warehouse receipt serves as collateral, representing the underlying value of the stored goods.

3. Company is not declared wilful defaulter by any bank or financial institutions or other lenders.

8 Trade payables

Particulars	(₹ in lacs)	
	31 March 2025	31 March 2024
Due to Micro and Small Enterprises	13.04	-
Due to others	1,899.06	276.74
Total	1,912.10	276.74



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Notes forming part of the Financial Statements

8.1 Trade Payable ageing schedule as at 31 March 2025

(₹ in lacs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	13.04				13.04
Others	1,893.85	5.21			1,899.06
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					1,912.10
MSME - Undue					
Others - Undue					
Total					1,912.10

8.2 Trade Payable ageing schedule as at 31 March 2024

(₹ in lacs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-				-
Others	276.74				276.74
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					276.74
MSME - Undue					
Others - Undue					
Total					276.74

9 Other current liabilities

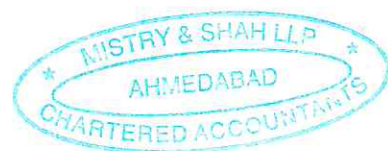
(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Statutory dues	19.09	12.86
Advances from customers	496.19	171.16
Total	515.28	184.02

10 Short term provisions

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Provision for employee benefits	2.97	2.55
Provision for income tax	2.93	-
Provision for audit fees	1.80	2.00
Provision for expenses	2.55	9.38
Total	10.25	13.93



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Notes forming part of the Financial Statements

11. Property, Plant and Equipment

Name of Assets	Gross Block				Depreciation and Amortization			Net Block	
	As on 01-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 01-Apr-24	for the year	Deduction	As on 31-Mar-25	As on 31-Mar-24
(i) Property, Plant and Equipment									
Building	100.67	-	-	100.67	41.02	4.92	-	54.72	59.64
Furniture and Fixtures	27.37	-	-	27.37	9.01	10.48	-	7.88	18.36
Vehicles	28.92	38.04	11.55	55.41	21.35	5.38	10.43	39.11	7.57
Office equipment	47.32	-	-	47.32	38.75	5.80	-	2.78	8.58
Computers	11.17	1.43	-	12.60	9.87	1.17	-	1.56	1.30
Electric Installation	11.02	-	-	11.02	9.46	0.64	-	0.93	1.57
Total	226.47	39.47	11.55	254.40	129.46	28.39	10.43	147.41	106.98
Previous Year	225.50	0.97	-	226.47	112.60	16.85	-	129.46	97.02
(ii) Intangible Assets									
Computer software	-	7.59	-	7.59	-	0.01	-	0.01	-
Total	-	7.59	-	7.59	-	0.01	-	0.01	-
Previous Year	-	-	-	-	-	-	-	-	-



12 Non current investments

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Unquoted Other Investments in Equity Instruments	0.62	-
Other non-current investments -Investment in cooperative society	2.00	2.00
Total	2.62	2.00

12.1 Details of Investments

(₹ in lacs)

Name of Entity	No of Shares	31 March 2025	No of Shares	31 March 2024
The Kalapur Commercial Co-operative Bank Limited	20,010	2.00	20,010	2.00
Ambica Cotseeds Pte Ltd	100	0.62		

13 Deferred tax assets net

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Deferred Tax Assets	7.52	3.96
Total	7.52	3.96

13.1 Significant Components of Deferred Tax

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Deferred Tax Asset		
MSME Disallowance	0.63	
Difference between WDV as per companies act and income tax act	6.88	3.96
Gross Deferred Tax Asset (A)	7.52	3.96
Deferred Tax Liability		
Gross Deferred Tax Liability (B)	-	-
Net Deferred Tax Asset (A)-(B)	7.52	3.96

14 Long term loans and advances

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Loans and advances to related parties	6.82	-
Others -Loans and advances to unrelated Party	88.86	88.86
Total	95.68	88.86

15 Other non current assets

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Security Deposits	6.73	6.44
Total	6.73	6.44



Ambica Cotseeds Limited

(CIN: U15142GJ2011PLC065187)

Notes forming part of the Financial Statements.

16 Current investments

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Quoted Other Investments in Equity Instruments	48.08	30.77
Total	48.08	30.77

17 Inventories

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Stock-in-trade	5,197.98	3,146.03
Total	5,191.98	3,146.03

18 Trade receivables

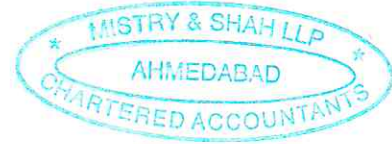
(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Unsecured considered good	1,125.24	4,873.40
Total	1,125.24	4,873.40

18 Trade Receivables ageing schedule as at 31 March 2025

(₹ in lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	1,075.01	0.66	3.50	16.43	29.64	1,125.24
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total						1,125.24
Undue - considered good						
Total						1,125.24



18.2 Trade Receivables ageing schedule as at 31 March 2024

(₹ in lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	4,819.49	3.09	16.70		34.13	4,873.40
Undisputed Trade Receivables- considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						4,873.40
Undue - considered good						
Total						4,873.40

19 Cash and cash equivalents

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Cash on hand	10.87	12.53
Balances with banks in current accounts	165.75	191.13
Bank Deposit having maturity of less than 3 months	0.50	-
Cash and cash equivalents - total	177.12	203.66
Other Bank Balances		
Deposits with original maturity for more than 3 months but less than 12 months	-	25.75
Total	177.12	230.41

20 Short term loans and advances

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Loans and advances to employees	0.09	0.10
Advances to suppliers	616.41	229.30
Balances with Government Authorities	667.46	537.10
Total	1,283.96	766.50

21 Other current assets

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Interest accrued	-	0.18
Balance with Exchange	30.82	55.43
Duty Drawback Receivable	17.58	22.40
Prepaid Expenses	5.71	-
Rodtep Receivable	103.74	76.31
Total	157.85	154.32



22 Revenue from operations

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Sale of products	26,750.36	38,942.48
Other operating revenues	621.76	1,217.31
Total	27,372.12	40,159.79

23 Other Income

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Interest Income	2.64	4.70
Dividend Income	1.13	0.53
Net gain/loss on sale of investments	15.42	-
Other non-operating income (net of expenses)	14.29	0.45
Commission	0.46	-
Total	33.94	5.68

24 Purchases of stock in trade

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Other direct expenses	197.00	138.89
Purchases of stock in trade	27,870.74	39,412.02
Total	28,067.74	39,550.91

25 Change in Inventories of work in progress and finished goods

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Opening Inventories		
Stock-in-trade	3,146.03	2,358.10
Less: Closing Inventories		
Stock-in-trade	5,197.98	3,146.03
Total	-2,051.95	-787.94

1. The valuation of inventory is determined in accordance with the applicable provisions of AS-2, where it is valued at the lower of its cost or its net realizable value (NRV).

26 Employee benefit expenses

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Salaries and wages	65.42	69.01
Contribution to provident and other funds	5.64	-
Staff welfare expenses	7.57	8.70
Total	78.63	77.71



27 Finance costs

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Interest expense	287.95	330.00
Other borrowing costs		
-Foreign bank charges	26.95	15.36
-Others	14.66	14.17
Interest on income tax	0.25	-
Total	329.81	359.53

28 Depreciation and amortization expenses

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Depreciation expenses	28.40	16.85
Total	28.40	16.85

29 Other expenses

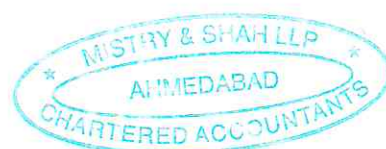
(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Auditors' Remuneration	2.00	2.00
Administrative expenses	11.85	37.93
Bad debts	-	64.28
Commission	291.87	185.76
Freight outward	382.45	332.16
Insurance	5.53	7.90
Power and fuel	4.15	4.07
Professional fees	67.03	61.32
Rent	22.09	30.14
Repairs to machinery	2.14	2.54
Rates and taxes	4.43	0.60
Selling & Distribution Expenses	4.71	10.98
Telephone expenses	1.07	0.86
Travelling Expenses	22.98	33.05
Miscellaneous expenses	3.41	1.56
Cargo and baggage handling charges	2.57	1.29
Clearing and Forwarding Expenses	15.76	73.50
Container Fumigation Charges	2.62	10.20
Container Handling Charges	13.56	34.36
Custom clearing charges	3.04	2.54
Donation	0.22	0.17
Loading and Unloading charges	26.00	0.17
Loss on Sale of Assets	0.53	-
Other non operating loss	18.47	-
Total	908.48	897.38

30 Tax Expenses

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Current Tax	14.96	13.48
Deferred Tax	-3.56	0.56
Prior Period Taxes	0.01	4.14
Total	11.41	18.18



31 Earning per share

Particulars	31 March 2025	31 March 2024
Profit attributable to equity shareholders (' in lacs)	33.54	32.85
Weighted average number of Equity Shares	50,00,000	50,00,000
Earnings per share basic (Rs)	0.67	0.66
Earnings per share diluted (Rs)	0.67	0.66
Face value per equity share (Rs)	10	10

32 Auditors' Remuneration

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Payments to auditor as - Auditor	2.00	2.00
Total	2.00	2.00

33 Earnings in Foreign Currencies

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Export of Goods calculated on FOB basis	15,839.51	24,008.80
Total	15,839.51	24,008.80

34 Expenditure made in Foreign Currencies

(₹ in lacs)

Particulars	31 March 2025	31 March 2024
Technical Testing And Analysis Services	0.16	
Export Bales Weighing Expenses	-	4.28
Association and Membership fees	2.68	2.82
Foreign Commission Expenses	119.11	66.50
Total	121.95	73.61

35 Related Party Disclosure

(i) List of Related Parties

Relationship

Bharatbhai P Patel	Director
Vishnubhai P Patel	Director
Nirav B Patel	Director
Kapilaben V. Patel	Director
Kinjal Niravkumar Patel	Director
Gautam B Patel	Son of Director
Preet V Patel	Son of Director
Jasmin Vishnubhai Patel	Son of Director
Rutu Gautambhai Patel	Daughter in Law of Director
Renukaben D. Patel	Sister of Director
Ranjanben Bharatbhai Patel	Wife of Director
Mansiben Jasminbhai Patel	Daughter in Law of Director
Kantaben Prahladbhai Patel	Mother of Director
Himani Patel	Daughter in Law of Director
Prahladbhai Chimandas Patel	Father of Director
Vivekanand Industries	Enterprise significantly influenced by directors
Balaji Oil Mill Ginning and Pressing Factory	Enterprise significantly influenced by directors
Avadh Cotton Industries	Enterprise significantly influenced by directors
Jain Fincap Private Limited	Enterprise significantly influenced by Shareholders
Vivekanand Cotspin Limited	Enterprise significantly influenced by directors
Ambica Cotseeds Pte Ltd	Wholly owned Subsidiary



(ii) Related Party Transactions

(₹ in lacs)

Particulars	Relationship	31 March 2025	31 March 2024
Salary			
- Bharatbhai P Patel	Director	2.00	2.00
- Vishnubhai P Patel	Director	2.00	2.00
- Nirav B Patel	Director	2.00	2.00
- Kapilaben V. Patel	Director	2.00	2.00
- Kinjal Niravkumar Patel	Director	2.00	2.00
Interest			
- Bharatbhai P Patel	Director	13.29	12.61
- Vishnubhai P Patel	Director	16.37	11.57
- Nirav B Patel	Director	20.49	9.80
- Gautam B Patel	Son of Director	10.66	5.06
- Jasmin Vishnubhai Patel	Son of Director	10.66	5.06
Loan Repaid			
- Vishnubhai P Patel	Director	5.40	1.85
- Nirav B Patel	Director	14.50	0.30
Purchases			
- Vivekanand Industries	Enterprise significantly influenced by directors	383.89	4,741.96
- Vivekanand Cotspin Limited	Enterprise significantly influenced by directors	10,660.60	13,650.42
- Prahladbhai Chimandas Patel	Father of Director	-	1.74
Loan Taken			
- Nirav B Patel	Director	9.00	-
Commission or Brokerage			
- Balaji Oil Mill Ginning and Pressing Factory	Enterprise significantly influenced by directors	-	14.93
Jobwork			
- Vivekanand Cotspin Limited	Enterprise significantly influenced by directors	-	93.00
Godown Rent			
- Kapilaben V. Patel	Director	-	4.00
- Ritu Gautambhai Patel	Daughter in Law of Director	-	4.00
- Renukaben D. Patel	Sister of Director	0.40	-
Rent income			
- Jain Fincap Private Limited	Enterprise significantly influenced by Shareholders	-	0.45
Sales			
- Vivekanand Industries	Enterprise significantly influenced by directors	244.76	1,716.52
- Vivekanand Cotspin Limited	Enterprise significantly influenced by directors	545.33	3,755.23
- Avadh Cotton Industries	Enterprise significantly influenced by directors	-	139.46
Loan Given			
- Ambica Cotseeds Pte Ltd	Wholly owned Subsidiary	6.30	-
- Jain Fincap Private Limited	Enterprise significantly influenced by Shareholders	191.00	-
Interest Income			
- Jain Fincap Private Limited	Enterprise significantly influenced by Shareholders	1.62	-
- Ambica Cotseeds Pte Ltd	Wholly owned Subsidiary	0.45	-
Loan received back			
- Jain Fincap Private Limited	Enterprise significantly influenced by Shareholders	192.46	-



(iii) Related Party Balances

Particulars	Relationship	₹ in lacs	
		31 March 2025	31 March 2024
Unsecured Loan			
- Bharatbhai P Patel	Director	233.47	221.51
- Vishnubhai P Patel	Director	147.46	138.13
- Nirav B Patel	Director	184.71	171.77
- Gautam B Patel	Son of Director	98.47	88.87
- Jasmin Vishnubhai Patel	Son of Director	98.47	88.87
Godown Rent			
- Renukaben D. Patel	Sister of Director	0.40	-
Advance from Supplier			
- Vivekanand Industries	Enterprise significantly influenced by directors	-	56.68
Loan to Wholly Owned Subsidiary			
- Ambica Cotseeds Pte Ltd	Wholly owned Subsidiary	6.81	-

36 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2025	31 March 2024	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.31	1.25	4.95%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	3.32	5.85	-43.24%
(c) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	2.54%	2.63%	-3.31%
(d) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	6.56	24.42	-73.14%
(e) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	9.13	6.21	47.06%
(f) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	25.65	20.17	27.15%
(g) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	14.57	22.12	-34.15%
(h) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	0.12%	0.08%	49.82%
(i) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	6.49%	4.60%	41.09%

Reasons for Variances


- Debt -Equity Ratio has been reduced due to repayment of Pledge loan and Rupee Advance Loans
- Inventory Turnover Ratio has been reduced due to decrease in turnover and increase in inventory as compared to previous year
- Increase in Trade Receivables Turnover Ratio is due to decrease in turnover and a proportionately higher decrease in trade receivables, indicating reduction in the days receivable from the debtors.
- Increase in Trade Payables Turnover Ratio is on account of quicker settlement of supplier dues.
- Net capital turnover ratio is decreased due to decrease in turnover and increase in netprofit of the company
- Net profit ratio has increased due to decrease in proportionate expenses of the company during the year compared to last year



37 Other Statutory Disclosures as per the Companies Act, 2013

- 38 The company does not possess any immovable property registered under its name, in compliance with the Benami Transactions (Prohibition) Act, 1988 (45 of 1988), and the corresponding regulations.
- 39 The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 40 The Company has not been declared as a willful defaulter by any lender who has powers to declare a company as a willful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.
- 41 The Company has not traded or invested in Crypto currency or Virtual Currency during the period covered.

As per our report of even date
For Mistry & Shah LLP
Chartered Accountants
Firm's Registration No. W100683


CA Malav Shah
Partner
Membership No. 117101

UDIN: 25117101BMLWQR3831
Place: Ahmedabad
Date: 25 August 2025

For and on behalf of the Board of
Ambica Cotseeds Limited


Nirav B. Patel
Director
02055489


Vishnubhai P. Patel
Director
00375791


Bharatbhai P. Patel
Director
00377202

Place: Ahmedabad
Date: 25 August 2025